

Owasco Lake Watershed Mangement Council, Inc.

12/13/23

Profit & Loss Budget vs. Actual

Accrual Basis

January through November 2023

	Jan - Nov 23	Budget
Ordinary Income/Expense		
Income		
Project Reserve	9,117.00	
Village of Groton	250.00	0.00
Signage Grant	790.05	0.00
Nature Conservancy	15,000.00	15,000.00
Town of Summerhill	0.00	0.00
Town of Locke	0.00	0.00
Town of Dryden	0.00	200.00
Vehicle Reserve	-691.00	0.00
Town of Genoa	400.00	200.00
GLC Conservation Kick	0.00	0.00
Town of Moravia	2,000.00	2,000.00
Subcontract Revenue	0.00	0.00
Grant Income	0.00	0.00
Town of Sennett	0.00	2,500.00
Village of Moravia	2,000.00	2,000.00
Town of Niles	2,500.00	2,500.00
City of Auburn	225,000.00	216,300.00
Town of Owasco	30,000.00	30,000.00
Town of Fleming	7,000.00	7,000.00
Town of Scipio	3,000.00	3,000.00
Other Types of Income		
Miscellaneous Revenue	919.52	0.00
Total Other Types of Income	919.52	0.00
Total Income	297,285.57	280,700.00
Expense		
Depreciation Expense	7,328.09	5,114.00
Banking fees	35.00	200.00
Business Expenses		
Business Registration Fees	125.00	200.00
Total Business Expenses	125.00	200.00
Contract Services		
Accounting Fees	4,065.00	4,300.00
Legal Fees	1,275.00	0.00
Outside Contract Services	2,602.50	2,000.00
Total Contract Services	7,942.50	6,300.00
Facilities and Equipment		
Utilities	1,224.93	3,000.00
Rent	9,350.00	10,200.00
Total Facilities and Equipment	10,574.93	13,200.00
Operations		
Nature Conservatory Expense	3,916.81	15,000.00
Lab Testing	0.00	500.00
Insurance - drone	0.00	750.00
Advertising	310.00	500.00
Books, Subscriptions, Reference	135.89	100.00
Office Supplies	1,241.33	1,250.00
Postage, Mailing Service	141.51	100.00
Printing and Copying	618.00	1,000.00
Field Supplies	548.52	1,500.00
Telephone, Telecommunications		
Website Development	376.32	500.00
Telephone, Telecommunications - Other	3,150.47	5,200.00
Total Telephone, Telecommunications	3,526.79	5,700.00

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Accrual Basis

January through November 2023

	Jan - Nov 23	Budget
Vehicle Repairs & Maint.	1,354.84	2,000.00
Fuel	2,450.05	5,000.00
Insurance - Auto and Trailer	5,342.00	4,200.00
Total Operations	19,585.74	37,600.00
Other Types of Expenses		
Donations	0.00	500.00
Insurance - Liability, D and O	5,084.40	5,300.00
Total Other Types of Expenses	5,084.40	5,800.00
Payroll Expenses		
Insurance Premium Stipend Adam	0.00	992.00
Health Insurance	5,757.04	9,024.00
401(K) Match	10,835.12	19,896.00
Disability & Paid Family Leave	642.80	800.00
Payroll Fees	0.00	0.00
Payroll Processing fees	1,247.75	1,500.00
Payroll Taxes	11,526.60	15,227.00
Salaries	152,814.51	185,250.00
Unemployment	1,271.75	1,239.00
Workers Comp	4,858.28	2,000.00
Total Payroll Expenses	188,953.85	235,928.00
Travel and Meetings		
Mileage	57.64	200.00
Staff Development	855.41	1,200.00
Travel	3.50	
Total Travel and Meetings	916.55	1,400.00
Total Expense	240,546.06	305,742.00
Net Ordinary Income	56,739.51	-25,042.00
Other Income/Expense		
Other Income		
Norman Porticella	0.00	0.00
Total Other Income	0.00	0.00
Net Other Income	0.00	0.00
Net Income	56,739.51	-25,042.00

Profit & Loss Budget vs. Actual

January through November 2023

	\$ Over Budget	% of Budget
Ordinary Income/Expense		
Income		
Project Reserve		
Village of Groton	250.00	100.0%
Signage Grant	790.05	100.0%
Nature Conservancy	0.00	100.0%
Town of Summerhill	0.00	0.0%
Town of Locke	0.00	0.0%
Town of Dryden	-200.00	0.0%
Vehicle Reserve	-691.00	100.0%
Town of Genoa	200.00	200.0%
GLC Conservation Kick	0.00	0.0%
Town of Moravia	0.00	100.0%
Subcontract Revenue	0.00	0.0%
Grant Income	0.00	0.0%
Town of Sennett	-2,500.00	0.0%
Village of Moravia	0.00	100.0%
Town of Niles	0.00	100.0%
City of Auburn	8,700.00	104.0%
Town of Owasco	0.00	100.0%
Town of Fleming	0.00	100.0%
Town of Scipio	0.00	100.0%
Other Types of Income		
Miscellaneous Revenue	919.52	100.0%
Total Other Types of Income	919.52	100.0%
Total Income	16,585.57	105.9%
Expense		
Depreciation Expense	2,214.09	143.3%
Banking fees	-165.00	17.5%
Business Expenses		
Business Registration Fees	-75.00	62.5%
Total Business Expenses	-75.00	62.5%
Contract Services		
Accounting Fees	-235.00	94.5%
Legal Fees	1,275.00	100.0%
Outside Contract Services	602.50	130.1%
Total Contract Services	1,642.50	126.1%
Facilities and Equipment		
Utilities	-1,775.07	40.8%
Rent	-850.00	91.7%
Total Facilities and Equipment	-2,625.07	80.1%
Operations		
Nature Conservatory Expense	-11,083.19	26.1%
Lab Testing	-500.00	0.0%
Insurance - drone	-750.00	0.0%
Advertising	-190.00	62.0%
Books, Subscriptions, Reference	35.89	135.9%
Office Supplies	-8.67	99.3%
Postage, Mailing Service	41.51	141.5%
Printing and Copying	-382.00	61.8%
Field Supplies	-951.48	36.6%
Telephone, Telecommunications		
Website Development	-123.68	75.3%
Telephone, Telecommunications - Other	-2,049.53	60.6%
Total Telephone, Telecommunications	-2,173.21	61.9%

Profit & Loss Budget vs. Actual

January through November 2023

	\$ Over Budget	% of Budget
Vehicle Repairs & Maint.	-645.16	67.7%
Fuel	-2,549.95	49.0%
Insurance - Auto and Trailer	1,142.00	127.2%
Total Operations	-18,014.26	52.1%
Other Types of Expenses		
Donations	-500.00	0.0%
Insurance - Liability, D and O	-215.60	95.9%
Total Other Types of Expenses	-715.60	87.7%
Payroll Expenses		
Insurance Premium Stipend Adam	-992.00	0.0%
Health Insurance	-3,266.96	63.8%
401(K) Match	-9,060.88	54.5%
Disability & Paid Family Leave	-157.20	80.4%
Payroll Fees	0.00	0.0%
Payroll Processing fees	-252.25	83.2%
Payroll Taxes	-3,700.40	75.7%
Salaries	-32,435.49	82.5%
Unemployment	32.75	102.6%
Workers Comp	2,858.28	242.9%
Total Payroll Expenses	-46,974.15	80.1%
Travel and Meetings		
Mileage	-142.36	28.8%
Staff Development	-344.59	71.3%
Travel		
Total Travel and Meetings	-483.45	65.5%
Total Expense	-65,195.94	78.7%
Net Ordinary Income	81,781.51	-226.6%
Other Income/Expense		
Other Income		
Norman Porticella	0.00	0.0%
Total Other Income	0.00	0.0%
Net Other Income	0.00	0.0%
Net Income	81,781.51	-226.6%