

Owasco Lake Watershed Mangement Council, Inc.

03/12/23

Profit & Loss Budget vs. Actual

Accrual Basis

January 2023

	Jan 23	Budget
Ordinary Income/Expense		
Income		
Nature Conservancy	0.00	15,000.00
Town of Summerhill	0.00	0.00
Town of Locke	0.00	0.00
Town of Dryden	0.00	200.00
Vehicle Reserve	-691.00	0.00
Town of Genoa	200.00	200.00
GLC Conservation Kick	0.00	0.00
Town of Moravia	2,000.00	2,000.00
Subcontract Revenue	0.00	0.00
Grant Income	0.00	0.00
Town of Sennett	0.00	0.00
Village of Moravia	0.00	2,000.00
Town of Niles	0.00	0.00
City of Auburn	0.00	0.00
Town of Owasco	30,000.00	0.00
Town of Fleming	0.00	0.00
Town of Scipio	0.00	0.00
Other Types of Income		
Miscellaneous Revenue	0.00	0.00
Total Other Types of Income	0.00	0.00
Total Income	31,509.00	19,400.00
Expense		
Depreciation Expense	666.19	426.17
Banking fees	5.00	16.00
Business Expenses		
Business Registration Fees	0.00	16.00
Total Business Expenses	0.00	16.00
Contract Services		
Accounting Fees	0.00	0.00
Legal Fees	262.50	0.00
Outside Contract Services	150.00	0.00
Total Contract Services	412.50	0.00
Facilities and Equipment		
Utilities	0.00	250.00
Rent	850.00	850.00
Total Facilities and Equipment	850.00	1,100.00
Operations		
Nature Conservatory Expense	3,916.81	15,000.00
Lab Testing	0.00	500.00
Insurance - drone	0.00	750.00
Advertising	0.00	500.00
Books, Subscriptions, Reference	4.99	100.00
Office Supplies	132.08	1,250.00
Postage, Mailing Service	0.00	100.00
Printing and Copying	0.00	1,000.00
Field Supplies	0.00	1,500.00
Telephone, Telecommunications		
Website Development	0.00	500.00
Telephone, Telecommunications - Other	349.54	5,200.00
Total Telephone, Telecommunications	349.54	5,700.00
Vehicle Repairs & Maint.	164.00	2,000.00
Fuel	207.23	5,000.00
Insurance - Auto and Trailer	0.00	4,200.00
Total Operations	4,774.65	37,600.00

Profit & Loss Budget vs. Actual

January 2023

	Jan 23	Budget
Other Types of Expenses		
Donations	0.00	500.00
Insurance - Liability, D and O	0.00	5,300.00
Total Other Types of Expenses	0.00	5,800.00
Payroll Expenses		
Insurance Premium Stipend Adam	0.00	992.00
Health Insurance	772.50	9,024.00
401(K) Match	942.29	19,896.00
Disability & Paid Family Leave	1,343.01	800.00
Payroll Fees	0.00	0.00
Payroll Processing fees	151.75	1,500.00
Payroll Taxes	1,054.43	15,227.00
Salaries	14,014.13	185,250.00
Unemployment	406.41	1,239.00
Workers Comp	0.00	2,000.00
Total Payroll Expenses	18,684.52	235,928.00
Travel and Meetings		
Mileage	0.00	200.00
Staff Development	0.00	1,200.00
Total Travel and Meetings	0.00	1,400.00
Total Expense	25,392.86	282,286.17
Net Ordinary Income	6,116.14	-262,886.17
Other Income/Expense		
Other Income		
Norman Porticella	0.00	0.00
Total Other Income	0.00	0.00
Net Other Income	0.00	0.00
Net Income	6,116.14	-262,886.17

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January 2023

	\$ Over Budget	% of Budget
Ordinary Income/Expense		
Income		
Nature Conservancy	-15,000.00	0.0%
Town of Summerhill	0.00	0.0%
Town of Locke	0.00	0.0%
Town of Dryden	-200.00	0.0%
Vehicle Reserve	-691.00	100.0%
Town of Genoa	0.00	100.0%
GLC Conservation Kick	0.00	0.0%
Town of Moravia	0.00	100.0%
Subcontract Revenue	0.00	0.0%
Grant Income	0.00	0.0%
Town of Sennett	0.00	0.0%
Village of Moravia	-2,000.00	0.0%
Town of Niles	0.00	0.0%
City of Auburn	0.00	0.0%
Town of Owasco	30,000.00	100.0%
Town of Fleming	0.00	0.0%
Town of Scipio	0.00	0.0%
Other Types of Income		
Miscellaneous Revenue	0.00	0.0%
Total Other Types of Income	0.00	0.0%
Total Income	12,109.00	162.4%
Expense		
Depreciation Expense	240.02	156.3%
Banking fees	-11.00	31.3%
Business Expenses		
Business Registration Fees	-16.00	0.0%
Total Business Expenses	-16.00	0.0%
Contract Services		
Accounting Fees	0.00	0.0%
Legal Fees	262.50	100.0%
Outside Contract Services	150.00	100.0%
Total Contract Services	412.50	100.0%
Facilities and Equipment		
Utilities	-250.00	0.0%
Rent	0.00	100.0%
Total Facilities and Equipment	-250.00	77.3%
Operations		
Nature Conservatory Expense	-11,083.19	26.1%
Lab Testing	-500.00	0.0%
Insurance - drone	-750.00	0.0%
Advertising	-500.00	0.0%
Books, Subscriptions, Reference	-95.01	5.0%
Office Supplies	-1,117.92	10.6%
Postage, Mailing Service	-100.00	0.0%
Printing and Copying	-1,000.00	0.0%
Field Supplies	-1,500.00	0.0%
Telephone, Telecommunications		
Website Development	-500.00	0.0%
Telephone, Telecommunications - Other	-4,850.46	6.7%
Total Telephone, Telecommunications	-5,350.46	6.1%
Vehicle Repairs & Maint.	-1,836.00	8.2%
Fuel	-4,792.77	4.1%
Insurance - Auto and Trailer	-4,200.00	0.0%
Total Operations	-32,825.35	12.7%

Profit & Loss Budget vs. Actual

January 2023

	\$ Over Budget	% of Budget
Other Types of Expenses		
Donations	-500.00	0.0%
Insurance - Liability, D and O	-5,300.00	0.0%
Total Other Types of Expenses	-5,800.00	0.0%
Payroll Expenses		
Insurance Premium Stipend Adam	-992.00	0.0%
Health Insurance	-8,251.50	8.6%
401(K) Match	-18,953.71	4.7%
Disability & Paid Family Leave	543.01	167.9%
Payroll Fees	0.00	0.0%
Payroll Processing fees	-1,348.25	10.1%
Payroll Taxes	-14,172.57	6.9%
Salaries	-171,235.87	7.6%
Unemployment	-832.59	32.8%
Workers Comp	-2,000.00	0.0%
Total Payroll Expenses	-217,243.48	7.9%
Travel and Meetings		
Mileage	-200.00	0.0%
Staff Development	-1,200.00	0.0%
Total Travel and Meetings	-1,400.00	0.0%
Total Expense	-256,893.31	9.0%
Net Ordinary Income	269,002.31	-2.3%
Other Income/Expense		
Other Income		
Norman Porticella	0.00	0.0%
Total Other Income	0.00	0.0%
Net Other Income	0.00	0.0%
Net Income	269,002.31	-2.3%