

Owasco Lake Watershed Mangement Council, Inc.

06/10/21

Profit & Loss Budget vs. Actual

Accrual Basis

January through May 2021

	Jan - May 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Subcontract Revenue	2,800.00		
Grant Income	26,000.00		
Town of Sennett	2,500.00	2,500.00	0.00
Village of Moravia	1,000.00	3,000.00	-2,000.00
Town of Niles	0.00	2,000.00	-2,000.00
City of Auburn	112,500.00	200,000.00	-87,500.00
Town of Owasco	27,000.00	27,000.00	0.00
Town of Fleming	7,000.00	7,000.00	0.00
Town of Scipio	2,500.00	2,500.00	0.00
Direct Public Support			
Individ, Business Contributions	0.00	4,000.00	-4,000.00
Total Direct Public Support	0.00	4,000.00	-4,000.00
Total Income	181,300.00	248,000.00	-66,700.00
Expense			
Banking fees	60.00	200.00	-140.00
Contract Services			
Accounting Fees	4,050.00	4,050.00	0.00
Outside Contract Services	690.00	1,500.00	-810.00
Total Contract Services	4,740.00	5,550.00	-810.00
Facilities and Equipment			
Rent, Parking, Utilities	0.00	6,000.00	-6,000.00
Total Facilities and Equipment	0.00	6,000.00	-6,000.00
Operations			
Insurance - drone	0.00	750.00	-750.00
Professional Services	1,250.00		
Advertising	423.00	200.00	223.00
Books, Subscriptions, Reference	10.00		
Office Supplies	289.40	1,250.00	-960.60
Postage, Mailing Service	106.55	500.00	-393.45
Printing and Copying	595.58	500.00	95.58
Field Supplies	218.14	1,500.00	-1,281.86
Telephone, Telecommunications	2,444.13	4,800.00	-2,355.87
Vehicle Repairs & Maint.	493.38	2,500.00	-2,006.62
Fuel	627.45	2,000.00	-1,372.55
Insurance - Auto	3,694.00	3,500.00	194.00
Water testing	0.00	500.00	-500.00
Total Operations	10,151.63	18,000.00	-7,848.37
Other Types of Expenses			
Insurance - Liability, D and O	0.00	4,800.00	-4,800.00
Total Other Types of Expenses	0.00	4,800.00	-4,800.00
Payroll Expenses			
401(K) Match	7,550.82	18,756.00	-11,205.18
Disability & Paid Family Leave	711.84	600.00	111.84
Payroll Processing fees	486.00	1,300.00	-814.00
Payroll Taxes	5,337.24	14,215.00	-8,877.76
Salaries	69,690.09	185,817.00	-116,126.91
Unemployment	2,777.11	1,500.00	1,277.11
Workers Comp	5,427.93	1,800.00	3,627.93
Total Payroll Expenses	91,981.03	223,988.00	-132,006.97

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Travel and Meetings			
Mileage	77.62	800.00	-722.38
Staff Development	322.50	1,200.00	-877.50
Total Travel and Meetings	400.12	2,000.00	-1,599.88
Total Expense	107,332.78	260,538.00	-153,205.22
Net Ordinary Income	73,967.22	-12,538.00	86,505.22
Net Income	73,967.22	-12,538.00	86,505.22

Profit & Loss Budget vs. Actual

January through May 2021

	% of Budget
Ordinary Income/Expense	
Income	
Subcontract Revenue	
Grant Income	
Town of Sennett	100.0%
Village of Moravia	33.3%
Town of Niles	0.0%
City of Auburn	56.3%
Town of Owasco	100.0%
Town of Fleming	100.0%
Town of Scipio	100.0%
Direct Public Support	
Individ, Business Contributions	0.0%
Total Direct Public Support	0.0%
Total Income	73.1%
Expense	
Banking fees	30.0%
Contract Services	
Accounting Fees	100.0%
Outside Contract Services	46.0%
Total Contract Services	85.4%
Facilities and Equipment	
Rent, Parking, Utilities	0.0%
Total Facilities and Equipment	0.0%
Operations	
Insurance - drone	0.0%
Professional Services	
Advertising	211.5%
Books, Subscriptions, Reference	
Office Supplies	23.2%
Postage, Mailing Service	21.3%
Printing and Copying	119.1%
Field Supplies	14.5%
Telephone, Telecommunications	50.9%
Vehicle Repairs & Maint.	19.7%
Fuel	31.4%
Insurance - Auto	105.5%
Water testing	0.0%
Total Operations	56.4%
Other Types of Expenses	
Insurance - Liability, D and O	0.0%
Total Other Types of Expenses	0.0%
Payroll Expenses	
401(K) Match	40.3%
Disability & Paid Family Leave	118.6%
Payroll Processing fees	37.4%
Payroll Taxes	37.5%
Salaries	37.5%
Unemployment	185.1%
Workers Comp	301.6%
Total Payroll Expenses	41.1%

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January through May 2021

	<u>% of Budget</u>
Travel and Meetings	
Mileage	9.7%
Staff Development	26.9%
Total Travel and Meetings	<u>20.0%</u>
Total Expense	<u>41.2%</u>
Net Ordinary Income	<u>-589.9%</u>
Net Income	<u><u>-589.9%</u></u>