

Owasco Lake Watershed Mangement Council, Inc.

Profit & Loss Budget vs. Actual

January through December 2024

	Jan - Dec 24	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Village of Groton	0.00	250.00
Signage Grant	-76.00	0.00
Nature Conservancy	0.00	15,000.00
Town of Dryden	800.00	200.00
Town of Genoa	200.00	200.00
Town of Moravia	2,000.00	2,000.00
Grant Income	0.00	10,600.00
Town of Sennett	0.00	2,500.00
Village of Moravia	2,000.00	2,000.00
Town of Niles	0.00	2,500.00
City of Auburn	0.00	250,000.00
Town of Owasco	32,000.00	32,000.00
Town of Fleming	0.00	7,000.00
Town of Scipio	3,000.00	3,000.00
Other Types of Income	0.00	7,500.00
<b>Total Income</b>	<b>39,924.00</b>	<b>334,750.00</b>
<b>Expense</b>		
Depreciation Expense	666.19	7,995.00
Banking fees	0.00	200.00
<b>Business Expenses</b>		
Business Registration Fees	0.00	200.00
<b>Total Business Expenses</b>	<b>0.00</b>	<b>200.00</b>
<b>Contract Services</b>		
Accounting Fees	0.00	4,200.00
Legal Fees	275.00	1,500.00
Outside Contract Services	150.00	2,500.00
<b>Total Contract Services</b>	<b>425.00</b>	<b>8,200.00</b>
<b>Facilities and Equipment</b>		
Property Maintenance	0.00	2,000.00
Utilities	293.70	2,500.00
Depr and Amort - Allowable	0.00	0.00
Property Insurance	0.00	4,000.00
Rent	850.00	10,200.00
<b>Total Facilities and Equipment</b>	<b>1,143.70</b>	<b>18,700.00</b>
<b>Operations</b>		
Vehicle Replacement	0.00	10,000.00
Nature Conservatory Expense	0.00	15,000.00
Lab Testing	0.00	500.00
Insurance - drone	0.00	750.00
Advertising	264.24	500.00
Books, Subscriptions, Reference	36.98	100.00
Office Supplies	95.53	1,250.00
Postage, Mailing Service	0.00	100.00
Printing and Copying	0.00	1,000.00
Field Supplies	61.80	1,500.00
Telephone, Telecommunications		
Website Development	0.00	450.00
Telephone, Telecommunications - Other	234.74	3,600.00
<b>Total Telephone, Telecommunications</b>	<b>234.74</b>	<b>4,050.00</b>
Vehicle Repairs & Maint.	0.00	2,000.00
Fuel	260.18	5,000.00
Insurance - Auto and Trailer	0.00	5,500.00
<b>Total Operations</b>	<b>953.47</b>	<b>47,250.00</b>

**Profit & Loss Budget vs. Actual**

January through December 2024

	Jan - Dec 24	Budget
<b>Other Types of Expenses</b>		
Insurance - Liability, D and O	0.00	5,300.00
<b>Total Other Types of Expenses</b>	0.00	5,300.00
<b>Payroll Expenses</b>		
Health Insurance	744.94	9,800.00
401(K) Match	1,504.74	13,100.00
Disability & Paid Family Leave	715.37	900.00
Payroll Processing fees	177.85	1,400.00
Payroll Taxes	1,692.40	12,110.00
Salaries	22,469.98	195,320.00
Unemployment	561.73	1,239.00
Workers Comp	0.00	5,400.00
<b>Total Payroll Expenses</b>	27,867.01	239,269.00
<b>Travel and Meetings</b>		
Mileage	0.00	200.00
Staff Development	0.00	2,000.00
<b>Total Travel and Meetings</b>	0.00	2,200.00
<b>Total Expense</b>	31,055.37	329,314.00
<b>Net Ordinary Income</b>	8,868.63	5,436.00
<b>Net Income</b>	<b>8,868.63</b>	<b>5,436.00</b>

## Profit &amp; Loss Budget vs. Actual

January through December 2024

	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Village of Groton	-250.00	0.0%
Signage Grant	-76.00	100.0%
Nature Conservancy	-15,000.00	0.0%
Town of Dryden	600.00	400.0%
Town of Genoa	0.00	100.0%
Town of Moravia	0.00	100.0%
Grant Income	-10,600.00	0.0%
Town of Sennett	-2,500.00	0.0%
Village of Moravia	0.00	100.0%
Town of Niles	-2,500.00	0.0%
City of Auburn	-250,000.00	0.0%
Town of Owasco	0.00	100.0%
Town of Fleming	-7,000.00	0.0%
Town of Scipio	0.00	100.0%
Other Types of Income	-7,500.00	0.0%
<b>Total Income</b>	<b>-294,826.00</b>	<b>11.9%</b>
<b>Expense</b>		
Depreciation Expense	-7,328.81	8.3%
Banking fees	-200.00	0.0%
<b>Business Expenses</b>		
Business Registration Fees	-200.00	0.0%
<b>Total Business Expenses</b>	<b>-200.00</b>	<b>0.0%</b>
<b>Contract Services</b>		
Accounting Fees	-4,200.00	0.0%
Legal Fees	-1,225.00	18.3%
Outside Contract Services	-2,350.00	6.0%
<b>Total Contract Services</b>	<b>-7,775.00</b>	<b>5.2%</b>
<b>Facilities and Equipment</b>		
Property Maintenance	-2,000.00	0.0%
Utilities	-2,206.30	11.7%
Depr and Amort - Allowable	0.00	0.0%
Property Insurance	-4,000.00	0.0%
Rent	-9,350.00	8.3%
<b>Total Facilities and Equipment</b>	<b>-17,556.30</b>	<b>6.1%</b>
<b>Operations</b>		
Vehicle Replacement	-10,000.00	0.0%
Nature Conservatory Expense	-15,000.00	0.0%
Lab Testing	-500.00	0.0%
Insurance - drone	-750.00	0.0%
Advertising	-235.76	52.8%
Books, Subscriptions, Reference	-63.02	37.0%
Office Supplies	-1,154.47	7.6%
Postage, Mailing Service	-100.00	0.0%
Printing and Copying	-1,000.00	0.0%
Field Supplies	-1,438.20	4.1%
Telephone, Telecommunications		
Website Development	-450.00	0.0%
Telephone, Telecommunications - Other	-3,365.26	6.5%
<b>Total Telephone, Telecommunications</b>	<b>-3,815.26</b>	<b>5.8%</b>
Vehicle Repairs & Maint.	-2,000.00	0.0%
Fuel	-4,739.82	5.2%
Insurance - Auto and Trailer	-5,500.00	0.0%
<b>Total Operations</b>	<b>-46,296.53</b>	<b>2.0%</b>

Owasco Lake Watershed Mangement Council, Inc.

**Profit & Loss Budget vs. Actual**

January through December 2024

	\$ Over Budget	% of Budget
<b>Other Types of Expenses</b>		
Insurance - Liability, D and O	-5,300.00	0.0%
<b>Total Other Types of Expenses</b>	-5,300.00	0.0%
<b>Payroll Expenses</b>		
Health Insurance	-9,055.06	7.6%
401(K) Match	-11,595.26	11.5%
Disability & Paid Family Leave	-184.63	79.5%
Payroll Processing fees	-1,222.15	12.7%
Payroll Taxes	-10,417.60	14.0%
Salaries	-172,850.02	11.5%
Unemployment	-677.27	45.3%
Workers Comp	-5,400.00	0.0%
<b>Total Payroll Expenses</b>	-211,401.99	11.6%
<b>Travel and Meetings</b>		
Mileage	-200.00	0.0%
Staff Development	-2,000.00	0.0%
<b>Total Travel and Meetings</b>	-2,200.00	0.0%
<b>Total Expense</b>	-298,258.63	9.4%
<b>Net Ordinary Income</b>	3,432.63	163.1%
<b>Net Income</b>	<b>3,432.63</b>	<b>163.1%</b>