

Owasco Lake Watershed Mangement Council, Inc.

01/12/22

Profit & Loss Budget vs. Actual

Accrual Basis

January through December 2021

	Jan - Dec 21	Budget
Ordinary Income/Expense		
Income		
GLC Conservation Kick	10,000.00	
Subcontract Revenue	5,800.00	
Grant Income	27,095.00	
Town of Sennett	2,500.00	2,500.00
Village of Moravia	3,000.00	3,000.00
Town of Niles	2,000.00	2,000.00
City of Auburn	312,500.00	200,000.00
Town of Owasco	27,000.00	27,000.00
Town of Fleming	7,000.00	7,000.00
Town of Scipio	2,500.00	2,500.00
Direct Public Support		
Individ, Business Contributions	0.00	4,000.00
Total Direct Public Support	0.00	4,000.00
Total Income	399,395.00	248,000.00
Expense		
Depreciation Expense	852.30	
Banking fees	224.00	200.00
Contract Services		
Accounting Fees	8,045.00	4,050.00
Outside Contract Services	1,770.00	1,500.00
Total Contract Services	9,815.00	5,550.00
Facilities and Equipment		
Rent	10,495.33	6,000.00
Total Facilities and Equipment	10,495.33	6,000.00
Operations		
Insurance - drone	732.00	750.00
Professional Services	2,205.00	
Advertising	2,297.45	200.00
Books, Subscriptions, Reference	11.00	
Office Supplies	2,865.92	1,250.00
Postage, Mailing Service	154.36	500.00
Printing and Copying	695.56	500.00
Field Supplies	1,428.29	1,500.00
Telephone, Telecommunications		
Website Development	828.11	
Telephone, Telecommunications - Other	5,320.08	4,800.00
Total Telephone, Telecommunications	6,148.19	4,800.00
Vehicle Repairs & Maint.	991.22	2,500.00
Fuel	2,259.58	2,000.00
Insurance - Auto and Trailer	5,101.00	3,500.00
Water testing	0.00	500.00
Total Operations	24,889.57	18,000.00
Other Types of Expenses		
Insurance - Liability, D and O	5,324.12	4,800.00
Total Other Types of Expenses	5,324.12	4,800.00

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Payroll Expenses		
401(K) Match	14,687.35	18,756.00
Disability & Paid Family Leave	242.49	600.00
Payroll Processing fees	1,237.00	1,300.00
Payroll Taxes	12,327.79	14,215.00
Salaries	160,918.50	185,817.00
Unemployment	3,287.79	1,500.00
Workers Comp	6,420.38	1,800.00
Total Payroll Expenses	199,121.30	223,988.00
Travel and Meetings		
Mileage	228.82	800.00
Staff Development	659.50	1,200.00
Total Travel and Meetings	888.32	2,000.00
Total Expense	251,609.94	260,538.00
Net Ordinary Income	147,785.06	-12,538.00
Net Income	147,785.06	-12,538.00

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	\$ Over Budget	% of Budget
Ordinary Income/Expense		
Income		
GLC Conservation Kick		
Subcontract Revenue		
Grant Income		
Town of Sennett	0.00	100.0%
Village of Moravia	0.00	100.0%
Town of Niles	0.00	100.0%
City of Auburn	112,500.00	156.3%
Town of Owasco	0.00	100.0%
Town of Fleming	0.00	100.0%
Town of Scipio	0.00	100.0%
Direct Public Support		
Individ, Business Contributions	-4,000.00	0.0%
Total Direct Public Support	-4,000.00	0.0%
Total Income	151,395.00	161.0%
Expense		
Depreciation Expense		
Banking fees	24.00	112.0%
Contract Services		
Accounting Fees	3,995.00	198.6%
Outside Contract Services	270.00	118.0%
Total Contract Services	4,265.00	176.8%
Facilities and Equipment		
Rent	4,495.33	174.9%
Total Facilities and Equipment	4,495.33	174.9%
Operations		
Insurance - drone	-18.00	97.6%
Professional Services		
Advertising	2,097.45	1,148.7%
Books, Subscriptions, Reference		
Office Supplies	1,615.92	229.3%
Postage, Mailing Service	-345.64	30.9%
Printing and Copying	195.56	139.1%
Field Supplies	-71.71	95.2%
Telephone, Telecommunications		
Website Development		
Telephone, Telecommunications - Other	520.08	110.8%
Total Telephone, Telecommunications	1,348.19	128.1%
Vehicle Repairs & Maint.	-1,508.78	39.6%
Fuel	259.58	113.0%
Insurance - Auto and Trailer	1,601.00	145.7%
Water testing	-500.00	0.0%
Total Operations	6,889.57	138.3%
Other Types of Expenses		
Insurance - Liability, D and O	524.12	110.9%
Total Other Types of Expenses	524.12	110.9%

Profit & Loss Budget vs. Actual

January through December 2021

	\$ Over Budget	% of Budget
Payroll Expenses		
401(K) Match	-4,068.65	78.3%
Disability & Paid Family Leave	-357.51	40.4%
Payroll Processing fees	-63.00	95.2%
Payroll Taxes	-1,887.21	86.7%
Salaries	-24,898.50	86.6%
Unemployment	1,787.79	219.2%
Workers Comp	4,620.38	356.7%
Total Payroll Expenses	-24,866.70	88.9%
Travel and Meetings		
Mileage	-571.18	28.6%
Staff Development	-540.50	55.0%
Total Travel and Meetings	-1,111.68	44.4%
Total Expense	-8,928.06	96.6%
Net Ordinary Income	160,323.06	-1,178.7%
Net Income	160,323.06	-1,178.7%