

Owasco Lake Watershed Mangement Council, Inc.

Profit & Loss Budget vs. Actual

January through August 2024

	Jan - Aug 24	Budget
Ordinary Income/Expense		
Income		
Village of Groton	250.00	250.00
Signage Grant	-76.00	0.00
Nature Conservancy	0.00	15,000.00
Town of Dryden	800.00	200.00
Town of Genoa	200.00	200.00
Town of Moravia	2,000.00	2,000.00
Grant Income	0.00	10,600.00
Town of Sennett	0.00	2,500.00
Village of Moravia	4,000.00	2,000.00
Town of Nilas	0.00	2,500.00
City of Auburn	250,000.00	250,000.00
Town of Owasco	32,000.00	32,000.00
Town of Fleming	7,000.00	7,000.00
Town of Scipio	3,000.00	3,000.00
Other Types of Income	0.00	7,500.00
Total Income	299,174.00	334,750.00
Expense		
Depreciation Expense	5,329.52	7,995.00
Banking fees	15.00	200.00
Business Expenses		
Business Registration Fees	0.00	200.00
Total Business Expenses	0.00	200.00
Contract Services		
Accounting Fees	125.00	4,200.00
Legal Fees	1,075.00	1,500.00
Outside Contract Services	1,187.50	2,500.00
Total Contract Services	2,387.50	8,200.00
Facilities and Equipment		
Property Maintenance	0.00	2,000.00
Utilities	522.56	2,500.00
Depr and Amort - Allowable	0.00	0.00
Property Insurance	0.00	4,000.00
Rent	7,182.46	10,200.00
Total Facilities and Equipment	7,705.02	18,700.00
Operations		
Leased Vehicle	412.59	
Vehicle Replacement	0.00	10,000.00
Nature Conservatory Expense	4,862.72	15,000.00
Lab Testing	0.00	500.00
Insurance - drone	153.00	750.00
Professional Services	350.00	
Advertising	355.27	500.00
Books, Subscriptions, Reference	217.91	100.00
Office Supplies	448.39	1,250.00
Postage, Mailing Service	2.83	100.00
Printing and Copying	675.00	1,000.00
Field Supplies	264.18	1,500.00
Telephone, Telecommunications		
Website Development	0.00	450.00
Telephone, Telecommunications - Other	1,827.19	3,600.00
Total Telephone, Telecommunications	1,827.19	4,050.00
Vehicle Repairs & Maint.	601.40	2,000.00
Fuel	1,881.73	5,000.00
Insurance - Auto and Trailer	11,409.00	5,500.00
Total Operations	23,461.21	47,250.00

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Profit & Loss Budget vs. Actual

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	Jan - Aug 24	Budget
Other Types of Expenses		
Donations	100.00	
Insurance - Liability, D and O	7,358.02	5,300.00
Total Other Types of Expenses	7,458.02	5,300.00
Payroll Expenses		
Health Insurance	4,361.19	9,800.00
401(K) Match	8,358.21	13,100.00
Disability & Paid Family Leave	341.24	900.00
Payroll Processing fees	973.85	1,400.00
Payroll Taxes	8,472.09	12,110.00
Salaries	112,437.67	195,320.00
Unemployment	1,006.26	1,239.00
Workers Comp	9,023.96	5,400.00
Total Payroll Expenses	144,974.47	239,269.00
Travel and Meetings		
Mileage	56.13	200.00
Staff Development	851.84	2,000.00
Total Travel and Meetings	907.97	2,200.00
Total Expense	192,238.71	329,314.00
Net Ordinary Income	106,935.29	5,436.00
Net Income	106,935.29	5,436.00

Profit & Loss Budget vs. Actual

January through August 2024

	\$ Over Budget	% of Budget
Ordinary Income/Expense		
Income		
Village of Groton	0.00	100.0%
Signage Grant	-76.00	100.0%
Nature Conservancy	-15,000.00	0.0%
Town of Dryden	600.00	400.0%
Town of Genoa	0.00	100.0%
Town of Moravia	0.00	100.0%
Grant Income	-10,600.00	0.0%
Town of Sennett	-2,500.00	0.0%
Village of Moravia	2,000.00	200.0%
Town of Nilis	-2,500.00	0.0%
City of Auburn	0.00	100.0%
Town of Owasco	0.00	100.0%
Town of Fleming	0.00	100.0%
Town of Scipio	0.00	100.0%
Other Types of Income	-7,500.00	0.0%
Total Income	-35,576.00	89.4%
Expense		
Depreciation Expense	-2,665.48	66.7%
Banking fees	-185.00	7.5%
Business Expenses		
Business Registration Fees	-200.00	0.0%
Total Business Expenses	-200.00	0.0%
Contract Services		
Accounting Fees	-4,075.00	3.0%
Legal Fees	-425.00	71.7%
Outside Contract Services	-1,312.50	47.5%
Total Contract Services	-5,812.50	29.1%
Facilities and Equipment		
Property Maintenance	-2,000.00	0.0%
Utilities	-1,977.44	20.9%
Depr and Amort - Allowable	0.00	0.0%
Property Insurance	-4,000.00	0.0%
Rent	-3,017.54	70.4%
Total Facilities and Equipment	-10,994.98	41.2%
Operations		
Leased Vehicle		
Vehicle Replacement	-10,000.00	0.0%
Nature Conservatory Expense	-10,137.28	32.4%
Lab Testing	-500.00	0.0%
Insurance - drone	-597.00	20.4%
Professional Services		
Advertising	-144.73	71.1%
Books, Subscriptions, Reference	117.91	217.9%
Office Supplies	-801.61	35.9%
Postage, Mailing Service	-97.17	2.8%
Printing and Copying	-325.00	67.5%
Field Supplies	-1,235.82	17.6%
Telephone, Telecommunications		
Website Development	-450.00	0.0%
Telephone, Telecommunications - Other	-1,772.81	50.8%
Total Telephone, Telecommunications	-2,222.81	45.1%
Vehicle Repairs & Maint.	-1,398.60	30.1%
Fuel	-3,118.27	37.6%
Insurance - Auto and Trailer	5,909.00	207.4%
Total Operations	-23,788.79	49.7%

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January through August 2024

	\$ Over Budget	% of Budget
Other Types of Expenses		
Donations		
Insurance - Liability, D and O	2,058.02	138.8%
Total Other Types of Expenses	2,158.02	140.7%
Payroll Expenses		
Health Insurance	-5,438.81	44.5%
401(K) Match	-4,741.79	63.8%
Disability & Paid Family Leave	-558.76	37.9%
Payroll Processing fees	-426.15	69.6%
Payroll Taxes	-3,637.91	70.0%
Salaries	-82,882.33	57.6%
Unemployment	-232.74	81.2%
Workers Comp	3,623.96	167.1%
Total Payroll Expenses	-94,294.53	60.6%
Travel and Meetings		
Mileage	-143.87	28.1%
Staff Development	-1,148.16	42.6%
Total Travel and Meetings	-1,292.03	41.3%
Total Expense	-137,075.29	58.4%
Net Ordinary Income	101,499.29	1,967.2%
Net Income	101,499.29	1,967.2%