

Owasco Lake Watershed Mangement Council, Inc.

01/10/24

Profit & Loss Budget vs. Actual

Accrual Basis

January through December 2023

	Jan - Dec 23	Budget
Ordinary Income/Expense		
Income		
Project Reserve	9,117.00	
Village of Groton	250.00	0.00
Signage Grant	790.05	0.00
Nature Conservancy	15,000.00	15,000.00
Town of Summerhill	0.00	0.00
Town of Locke	0.00	0.00
Town of Dryden	0.00	200.00
Vehicle Reserve	-691.00	0.00
Town of Genoa	400.00	200.00
GLC Conservation Kick	0.00	0.00
Town of Moravia	2,000.00	2,000.00
Subcontract Revenue	0.00	0.00
Grant Income	0.00	0.00
Town of Sennett	0.00	2,500.00
Village of Moravia	2,000.00	2,000.00
Town of Niles	2,500.00	2,500.00
City of Auburn	225,000.00	216,300.00
Town of Owasco	30,000.00	30,000.00
Town of Fleming	7,000.00	7,000.00
Town of Scipio	3,000.00	3,000.00
Other Types of Income		
Miscellaneous Revenue	1,219.52	0.00
Total Other Types of Income	1,219.52	0.00
Total Income	297,585.57	280,700.00
Expense		
Depreciation Expense	7,994.28	5,114.00
Banking fees	134.00	200.00
Business Expenses		
Business Registration Fees	125.00	200.00
Total Business Expenses	125.00	200.00
Contract Services		
Accounting Fees	4,065.00	4,300.00
Legal Fees	1,275.00	0.00
Outside Contract Services	2,602.50	2,000.00
Total Contract Services	7,942.50	6,300.00
Facilities and Equipment		
Utilities	1,224.93	3,000.00
Rent	10,213.47	10,200.00
Total Facilities and Equipment	11,438.40	13,200.00
Operations		
Nature Conservatory Expense	3,916.81	15,000.00
Lab Testing	0.00	500.00
Insurance - drone	0.00	750.00
Advertising	310.00	500.00
Books, Subscriptions, Reference	157.88	100.00
Office Supplies	1,310.63	1,250.00
Postage, Mailing Service	141.51	100.00
Printing and Copying	618.00	1,000.00
Field Supplies	552.80	1,500.00
Telephone, Telecommunications		
Website Development	376.32	500.00
Telephone, Telecommunications - Other	3,334.69	5,200.00
Total Telephone, Telecommunications	3,711.01	5,700.00

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Vehicle Repairs & Maint.	1,448.87	2,000.00
Fuel	2,761.95	5,000.00
Insurance - Auto and Trailer	5,342.00	4,200.00
Total Operations	20,271.46	37,600.00
Other Types of Expenses		
Donations	0.00	500.00
Insurance - Liability, D and O	6,167.21	5,300.00
Total Other Types of Expenses	6,167.21	5,800.00
Payroll Expenses		
Insurance Premium Stipend Adam	0.00	992.00
Health Insurance	6,528.30	9,024.00
401(K) Match	11,737.36	19,896.00
Disability & Paid Family Leave	590.37	800.00
Payroll Fees	0.00	0.00
Payroll Processing fees	1,331.75	1,500.00
Payroll Taxes	12,557.50	15,227.00
Salaries	166,521.61	185,250.00
Unemployment	1,355.39	1,239.00
Workers Comp	4,858.28	2,000.00
Total Payroll Expenses	205,480.56	235,928.00
Travel and Meetings		
Mileage	57.64	200.00
Staff Development	1,331.79	1,200.00
Travel	3.50	
Total Travel and Meetings	1,392.93	1,400.00
Total Expense	260,946.34	305,742.00
Net Ordinary Income	36,639.23	-25,042.00
Other Income/Expense		
Other Income		
Norman Porticella	0.00	0.00
Total Other Income	0.00	0.00
Net Other Income	0.00	0.00
Net Income	36,639.23	-25,042.00

Profit & Loss Budget vs. Actual

January through December 2023

	\$ Over Budget	% of Budget
Ordinary Income/Expense		
Income		
Project Reserve		
Village of Groton	250.00	100.0%
Signage Grant	790.05	100.0%
Nature Conservancy	0.00	100.0%
Town of Summerhill	0.00	0.0%
Town of Locke	0.00	0.0%
Town of Dryden	-200.00	0.0%
Vehicle Reserve	-691.00	100.0%
Town of Genoa	200.00	200.0%
GLC Conservation Kick	0.00	0.0%
Town of Moravia	0.00	100.0%
Subcontract Revenue	0.00	0.0%
Grant Income	0.00	0.0%
Town of Sennett	-2,500.00	0.0%
Village of Moravia	0.00	100.0%
Town of Niles	0.00	100.0%
City of Auburn	8,700.00	104.0%
Town of Owasco	0.00	100.0%
Town of Fleming	0.00	100.0%
Town of Scipio	0.00	100.0%
Other Types of Income		
Miscellaneous Revenue	1,219.52	100.0%
Total Other Types of Income	1,219.52	100.0%
Total Income	16,885.57	106.0%
Expense		
Depreciation Expense	2,880.28	156.3%
Banking fees	-66.00	67.0%
Business Expenses		
Business Registration Fees	-75.00	62.5%
Total Business Expenses	-75.00	62.5%
Contract Services		
Accounting Fees	-235.00	94.5%
Legal Fees	1,275.00	100.0%
Outside Contract Services	602.50	130.1%
Total Contract Services	1,642.50	126.1%
Facilities and Equipment		
Utilities	-1,775.07	40.8%
Rent	13.47	100.1%
Total Facilities and Equipment	-1,761.60	86.7%
Operations		
Nature Conservatory Expense	-11,083.19	26.1%
Lab Testing	-500.00	0.0%
Insurance - drone	-750.00	0.0%
Advertising	-190.00	62.0%
Books, Subscriptions, Reference	57.88	157.9%
Office Supplies	60.63	104.9%
Postage, Mailing Service	41.51	141.5%
Printing and Copying	-382.00	61.8%
Field Supplies	-947.20	36.9%
Telephone, Telecommunications		
Website Development	-123.68	75.3%
Telephone, Telecommunications - Other	-1,865.31	64.1%
Total Telephone, Telecommunications	-1,988.99	65.1%

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	\$ Over Budget	% of Budget
Vehicle Repairs & Maint.	-551.13	72.4%
Fuel	-2,238.05	55.2%
Insurance - Auto and Trailer	1,142.00	127.2%
Total Operations	-17,328.54	53.9%
Other Types of Expenses		
Donations	-500.00	0.0%
Insurance - Liability, D and O	867.21	116.4%
Total Other Types of Expenses	367.21	106.3%
Payroll Expenses		
Insurance Premium Stipend Adam	-992.00	0.0%
Health Insurance	-2,495.70	72.3%
401(K) Match	-8,158.64	59.0%
Disability & Paid Family Leave	-209.63	73.8%
Payroll Fees	0.00	0.0%
Payroll Processing fees	-168.25	88.8%
Payroll Taxes	-2,669.50	82.5%
Salaries	-18,728.39	89.9%
Unemployment	116.39	109.4%
Workers Comp	2,858.28	242.9%
Total Payroll Expenses	-30,447.44	87.1%
Travel and Meetings		
Mileage	-142.36	28.8%
Staff Development	131.79	111.0%
Travel		
Total Travel and Meetings	-7.07	99.5%
Total Expense	-44,795.66	85.3%
Net Ordinary Income	61,681.23	-146.3%
Other Income/Expense		
Other Income		
Norman Porticella	0.00	0.0%
Total Other Income	0.00	0.0%
Net Other Income	0.00	0.0%
Net Income	61,681.23	-146.3%