

Owasco Lake Watershed Mangement Council, Inc.

06/16/22

Profit & Loss Budget vs. Actual

Accrual Basis

January through May 2022

	Jan - May 22	Budget
Ordinary Income/Expense		
Income		
Town of Genoa	200.00	200.00
Town of Moravia	2,000.00	2,000.00
Subcontract Revenue	500.00	
Town of Sennett	2,500.00	2,500.00
Village of Moravia	0.00	2,000.00
Town of Niles	0.00	2,000.00
City of Auburn	0.00	210,000.00
Town of Owasco	29,000.00	29,000.00
Town of Fleming	0.00	7,000.00
Town of Scipio	0.00	3,000.00
Direct Public Support	0.00	0.00
Other Types of Income		
Miscellaneous Revenue	83.81	
Other Types of Income - Other	0.00	6,450.00
Total Other Types of Income	83.81	6,450.00
Total Income	34,283.81	264,150.00
Expense		
Depreciation Expense	2,130.75	5,113.80
Banking fees	-69.00	200.00
Business Expenses		
Business Registration Fees	40.00	50.00
Total Business Expenses	40.00	50.00
Contract Services		
Accounting Fees	0.00	4,000.00
Legal Fees	1,000.00	
Outside Contract Services	772.50	1,800.00
Total Contract Services	1,772.50	5,800.00
Facilities and Equipment		
Utilities	193.91	3,000.00
Rent	4,886.52	10,200.00
Total Facilities and Equipment	5,080.43	13,200.00
Operations		
Lab Testing	0.00	500.00
Insurance - drone	0.00	750.00
Advertising	140.00	600.00
Books, Subscriptions, Reference	0.00	50.00
Office Supplies	650.99	1,250.00
Postage, Mailing Service	3.95	500.00
Printing and Copying	129.61	1,000.00
Field Supplies	342.50	1,500.00
Telephone, Telecommunications		
Website Development	0.00	1,000.00
Telephone, Telecommunications - Other	1,676.12	5,200.00
Total Telephone, Telecommunications	1,676.12	6,200.00
Vehicle Repairs & Maint.	347.34	3,000.00
Fuel	1,513.68	2,500.00
Insurance - Auto and Trailer	6,022.00	5,732.00
Total Operations	10,826.19	23,582.00

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Other Types of Expenses		
Donations	250.00	
Insurance - Liability, D and O	0.00	5,500.00
Outside Contracting Services	250.00	
Total Other Types of Expenses	500.00	5,500.00
Payroll Expenses		
Health Insurance	3,797.04	8,285.00
401(K) Match	4,899.63	19,131.00
Disability & Paid Family Leave	78.57	600.00
Payroll Processing fees	550.75	1,400.00
Payroll Taxes	5,308.46	14,641.00
Salaries	70,289.39	176,625.00
Unemployment	1,127.52	1,239.00
Workers Comp	2,164.76	1,800.00
Total Payroll Expenses	88,216.12	223,721.00
Travel and Meetings		
Mileage	22.83	200.00
Staff Development	792.50	1,200.00
Total Travel and Meetings	815.33	1,400.00
Total Expense	109,312.32	278,566.80
Net Ordinary Income	-75,028.51	-14,416.80
Other Income/Expense		
Other Income		
Norman Porticella	50.00	
Total Other Income	50.00	
Net Other Income	50.00	
Net Income	-74,978.51	-14,416.80

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	\$ Over Budget	% of Budget
Ordinary Income/Expense		
Income		
Town of Genoa	0.00	100.0%
Town of Moravia	0.00	100.0%
Subcontract Revenue		
Town of Sennett	0.00	100.0%
Village of Moravia	-2,000.00	0.0%
Town of Niles	-2,000.00	0.0%
City of Auburn	-210,000.00	0.0%
Town of Owasco	0.00	100.0%
Town of Fleming	-7,000.00	0.0%
Town of Scipio	-3,000.00	0.0%
Direct Public Support	0.00	0.0%
Other Types of Income		
Miscellaneous Revenue		
Other Types of Income - Other	-6,450.00	0.0%
Total Other Types of Income	-6,366.19	1.3%
Total Income	-229,866.19	13.0%
Expense		
Depreciation Expense	-2,983.05	41.7%
Banking fees	-269.00	-34.5%
Business Expenses		
Business Registration Fees	-10.00	80.0%
Total Business Expenses	-10.00	80.0%
Contract Services		
Accounting Fees	-4,000.00	0.0%
Legal Fees		
Outside Contract Services	-1,027.50	42.9%
Total Contract Services	-4,027.50	30.6%
Facilities and Equipment		
Utilities	-2,806.09	6.5%
Rent	-5,313.48	47.9%
Total Facilities and Equipment	-8,119.57	38.5%
Operations		
Lab Testing	-500.00	0.0%
Insurance - drone	-750.00	0.0%
Advertising	-460.00	23.3%
Books, Subscriptions, Reference	-50.00	0.0%
Office Supplies	-599.01	52.1%
Postage, Mailing Service	-496.05	0.8%
Printing and Copying	-870.39	13.0%
Field Supplies	-1,157.50	22.8%
Telephone, Telecommunications		
Website Development	-1,000.00	0.0%
Telephone, Telecommunications - Other	-3,523.88	32.2%
Total Telephone, Telecommunications	-4,523.88	27.0%
Vehicle Repairs & Maint.	-2,652.66	11.6%
Fuel	-986.32	60.5%
Insurance - Auto and Trailer	290.00	105.1%
Total Operations	-12,755.81	45.9%

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	\$ Over Budget	% of Budget
Other Types of Expenses		
Donations		
Insurance - Liability, D and O	-5,500.00	0.0%
Outside Contracting Services		
Total Other Types of Expenses	-5,000.00	9.1%
Payroll Expenses		
Health Insurance	-4,487.96	45.8%
401(K) Match	-14,231.37	25.6%
Disability & Paid Family Leave	-521.43	13.1%
Payroll Processing fees	-849.25	39.3%
Payroll Taxes	-9,332.54	36.3%
Salaries	-106,335.61	39.8%
Unemployment	-111.48	91.0%
Workers Comp	364.76	120.3%
Total Payroll Expenses	-135,504.88	39.4%
Travel and Meetings		
Mileage	-177.17	11.4%
Staff Development	-407.50	66.0%
Total Travel and Meetings	-584.67	58.2%
Total Expense	-169,254.48	39.2%
Net Ordinary Income	-60,611.71	520.4%
Other Income/Expense		
Other Income		
Norman Porticella		
Total Other Income		
Net Other Income		
Net Income	-60,561.71	520.1%