

Owasco Lake Watershed Mangement Council, Inc.

07/15/21

Profit & Loss Budget vs. Actual

Accrual Basis

January through June 2021

	Jan - Jun 21	Budget
Ordinary Income/Expense		
Income		
Subcontract Revenue	2,800.00	
Grant Income	26,000.00	
Town of Sennett	2,500.00	2,500.00
Village of Moravia	3,000.00	3,000.00
Town of Niles	0.00	2,000.00
City of Auburn	112,500.00	200,000.00
Town of Owasco	27,000.00	27,000.00
Town of Fleming	7,000.00	7,000.00
Town of Scipio	2,500.00	2,500.00
Direct Public Support		
Individ, Business Contributions	0.00	4,000.00
Total Direct Public Support	0.00	4,000.00
Total Income	183,300.00	248,000.00
Expense		
Banking fees	70.00	200.00
Contract Services		
Accounting Fees	4,050.00	4,050.00
Outside Contract Services	690.00	1,500.00
Total Contract Services	4,740.00	5,550.00
Facilities and Equipment		
Rent, Parking, Utilities	0.00	6,000.00
Total Facilities and Equipment	0.00	6,000.00
Operations		
Insurance - drone	0.00	750.00
Professional Services	1,250.00	
Advertising	423.00	200.00
Books, Subscriptions, Reference	10.00	
Office Supplies	301.50	1,250.00
Postage, Mailing Service	106.55	500.00
Printing and Copying	619.57	500.00
Field Supplies	218.14	1,500.00
Telephone, Telecommunications		
Website Development	47.70	
Telephone, Telecommunications - Other	2,763.25	4,800.00
Total Telephone, Telecommunications	2,810.95	4,800.00
Vehicle Repairs & Maint.	542.63	2,500.00
Fuel	855.37	2,000.00
Insurance - Auto	3,694.00	3,500.00
Water testing	0.00	500.00
Total Operations	10,831.71	18,000.00
Other Types of Expenses		
Insurance - Liability, D and O	5,144.60	4,800.00
Total Other Types of Expenses	5,144.60	4,800.00
Payroll Expenses		
401(K) Match	8,975.16	18,756.00
Disability & Paid Family Leave	630.93	600.00
Payroll Processing fees	564.00	1,300.00
Payroll Taxes	6,440.82	14,215.00
Salaries	84,115.83	185,817.00
Unemployment	2,887.89	1,500.00
Workers Comp	5,427.93	1,800.00
Total Payroll Expenses	109,042.56	223,988.00

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	<u>Jan - Jun 21</u>	<u>Budget</u>
Travel and Meetings		
Mileage	77.62	800.00
Staff Development	521.50	1,200.00
Total Travel and Meetings	<u>599.12</u>	<u>2,000.00</u>
Total Expense	<u>130,427.99</u>	<u>260,538.00</u>
Net Ordinary Income	<u>52,872.01</u>	<u>-12,538.00</u>
Net Income	<u>52,872.01</u>	<u>-12,538.00</u>

Profit & Loss Budget vs. Actual

January through June 2021

	\$ Over Budget	% of Budget
Ordinary Income/Expense		
Income		
Subcontract Revenue		
Grant Income		
Town of Sennett	0.00	100.0%
Village of Moravia	0.00	100.0%
Town of Niles	-2,000.00	0.0%
City of Auburn	-87,500.00	56.3%
Town of Owasco	0.00	100.0%
Town of Fleming	0.00	100.0%
Town of Scipio	0.00	100.0%
Direct Public Support		
Individ, Business Contributions	-4,000.00	0.0%
Total Direct Public Support	-4,000.00	0.0%
Total Income	-64,700.00	73.9%
Expense		
Banking fees	-130.00	35.0%
Contract Services		
Accounting Fees	0.00	100.0%
Outside Contract Services	-810.00	46.0%
Total Contract Services	-810.00	85.4%
Facilities and Equipment		
Rent, Parking, Utilities	-6,000.00	0.0%
Total Facilities and Equipment	-6,000.00	0.0%
Operations		
Insurance - drone	-750.00	0.0%
Professional Services		
Advertising	223.00	211.5%
Books, Subscriptions, Reference		
Office Supplies	-948.50	24.1%
Postage, Mailing Service	-393.45	21.3%
Printing and Copying	119.57	123.9%
Field Supplies	-1,281.86	14.5%
Telephone, Telecommunications		
Website Development		
Telephone, Telecommunications - Other	-2,036.75	57.6%
Total Telephone, Telecommunications	-1,989.05	58.6%
Vehicle Repairs & Maint.	-1,957.37	21.7%
Fuel	-1,144.63	42.8%
Insurance - Auto	194.00	105.5%
Water testing	-500.00	0.0%
Total Operations	-7,168.29	60.2%
Other Types of Expenses		
Insurance - Liability, D and O	344.60	107.2%
Total Other Types of Expenses	344.60	107.2%
Payroll Expenses		
401(K) Match	-9,780.84	47.9%
Disability & Paid Family Leave	30.93	105.2%
Payroll Processing fees	-736.00	43.4%
Payroll Taxes	-7,774.18	45.3%
Salaries	-101,701.17	45.3%
Unemployment	1,387.89	192.5%
Workers Comp	3,627.93	301.6%
Total Payroll Expenses	-114,945.44	48.7%

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January through June 2021

	<u>\$ Over Budget</u>	<u>% of Budget</u>
Travel and Meetings		
Mileage	-722.38	9.7%
Staff Development	-678.50	43.5%
Total Travel and Meetings	<u>-1,400.88</u>	<u>30.0%</u>
Total Expense	<u>-130,110.01</u>	<u>50.1%</u>
Net Ordinary Income	<u>65,410.01</u>	<u>-421.7%</u>
Net Income	<u>65,410.01</u>	<u>-421.7%</u>