

Owasco Lake Watershed Mangement Council, Inc.

07/12/23

Profit & Loss Budget vs. Actual

Accrual Basis

January through June 2023

	Jan - Jun 23	Budget
Ordinary Income/Expense		
Income		
Nature Conservancy	15,000.00	15,000.00
Town of Summerhill	0.00	0.00
Town of Locke	0.00	0.00
Town of Dryden	0.00	200.00
Vehicle Reserve	-691.00	0.00
Town of Genoa	200.00	200.00
GLC Conservation Kick	0.00	0.00
Town of Moravia	2,000.00	2,000.00
Subcontract Revenue	0.00	0.00
Grant Income	0.00	0.00
Town of Sennett	0.00	2,500.00
Village of Moravia	2,000.00	2,000.00
Town of Niles	2,500.00	2,500.00
City of Auburn	0.00	216,300.00
Town of Owasco	30,000.00	30,000.00
Town of Fleming	7,000.00	7,000.00
Town of Scipio	3,000.00	3,000.00
Other Types of Income		
Miscellaneous Revenue	107.00	0.00
Total Other Types of Income	107.00	0.00
Total Income	61,116.00	280,700.00
Expense		
Depreciation Expense	3,997.14	5,114.00
Banking fees	20.00	200.00
Business Expenses		
Business Registration Fees	0.00	200.00
Total Business Expenses	0.00	200.00
Contract Services		
Accounting Fees	0.00	4,300.00
Legal Fees	1,075.00	0.00
Outside Contract Services	1,200.00	2,000.00
Total Contract Services	2,275.00	6,300.00
Facilities and Equipment		
Utilities	0.00	3,000.00
Rent	6,079.63	10,200.00
Total Facilities and Equipment	6,079.63	13,200.00
Operations		
Nature Conservatory Expense	3,916.81	15,000.00
Lab Testing	0.00	500.00
Insurance - drone	0.00	750.00
Advertising	0.00	500.00
Books, Subscriptions, Reference	47.94	100.00
Office Supplies	812.85	1,250.00
Postage, Mailing Service	-32.63	100.00
Printing and Copying	618.00	1,000.00
Field Supplies	478.52	1,500.00
Telephone, Telecommunications		
Website Development	0.00	500.00
Telephone, Telecommunications - Other	1,618.44	5,200.00
Total Telephone, Telecommunications	1,618.44	5,700.00
Vehicle Repairs & Maint.		
Fuel	327.32	2,000.00
Insurance - Auto and Trailer	1,125.17	5,000.00
	5,342.00	4,200.00
Total Operations	14,254.42	37,600.00

Profit & Loss Budget vs. Actual

January through June 2023

	Jan - Jun 23	Budget
Other Types of Expenses		
Donations	0.00	500.00
Insurance - Liability, D and O	5,084.40	5,300.00
Total Other Types of Expenses	5,084.40	5,800.00
Payroll Expenses		
Insurance Premium Stipend Adam	0.00	992.00
Health Insurance	3,261.02	9,024.00
401(K) Match	6,121.76	19,896.00
Disability & Paid Family Leave	966.37	800.00
Payroll Fees	0.00	0.00
Payroll Processing fees	641.75	1,500.00
Payroll Taxes	6,673.00	15,227.00
Salaries	88,558.89	185,250.00
Unemployment	922.48	1,239.00
Workers Comp	3,940.68	2,000.00
Total Payroll Expenses	111,085.95	235,928.00
Travel and Meetings		
Mileage	57.64	200.00
Staff Development	719.95	1,200.00
Total Travel and Meetings	777.59	1,400.00
Total Expense	143,574.13	305,742.00
Net Ordinary Income	-82,458.13	-25,042.00
Other Income/Expense		
Other Income		
Norman Porticella	0.00	0.00
Total Other Income	0.00	0.00
Net Other Income	0.00	0.00
Net Income	-82,458.13	-25,042.00

Owasco Lake Watershed Mangement Council, Inc.

07/12/23

Profit & Loss Budget vs. Actual

Accrual Basis

January through June 2023

	\$ Over Budget	% of Budget
Ordinary Income/Expense		
Income		
Nature Conservancy	0.00	100.0%
Town of Summerhill	0.00	0.0%
Town of Locke	0.00	0.0%
Town of Dryden	-200.00	0.0%
Vehicle Reserve	-691.00	100.0%
Town of Genoa	0.00	100.0%
GLC Conservation Kick	0.00	0.0%
Town of Moravia	0.00	100.0%
Subcontract Revenue	0.00	0.0%
Grant Income	0.00	0.0%
Town of Sennett	-2,500.00	0.0%
Village of Moravia	0.00	100.0%
Town of Niles	0.00	100.0%
City of Auburn	-216,300.00	0.0%
Town of Owasco	0.00	100.0%
Town of Fleming	0.00	100.0%
Town of Scipio	0.00	100.0%
Other Types of Income		
Miscellaneous Revenue	107.00	100.0%
Total Other Types of Income	107.00	100.0%
Total Income	-219,584.00	21.8%
Expense		
Depreciation Expense	-1,116.86	78.2%
Banking fees	-180.00	10.0%
Business Expenses		
Business Registration Fees	-200.00	0.0%
Total Business Expenses	-200.00	0.0%
Contract Services		
Accounting Fees	-4,300.00	0.0%
Legal Fees	1,075.00	100.0%
Outside Contract Services	-800.00	60.0%
Total Contract Services	-4,025.00	36.1%
Facilities and Equipment		
Utilities	-3,000.00	0.0%
Rent	-4,120.37	59.6%
Total Facilities and Equipment	-7,120.37	46.1%
Operations		
Nature Conservatory Expense	-11,083.19	26.1%
Lab Testing	-500.00	0.0%
Insurance - drone	-750.00	0.0%
Advertising	-500.00	0.0%
Books, Subscriptions, Reference	-52.06	47.9%
Office Supplies	-437.15	65.0%
Postage, Mailing Service	-132.63	-32.6%
Printing and Copying	-382.00	61.8%
Field Supplies	-1,021.48	31.9%
Telephone, Telecommunications		
Website Development	-500.00	0.0%
Telephone, Telecommunications - Other	-3,581.56	31.1%
Total Telephone, Telecommunications	-4,081.56	28.4%
Vehicle Repairs & Maint.	-1,672.68	16.4%
Fuel	-3,874.83	22.5%
Insurance - Auto and Trailer	1,142.00	127.2%
Total Operations	-23,345.58	37.9%

Profit & Loss Budget vs. Actual

January through June 2023

	\$ Over Budget	% of Budget
Other Types of Expenses		
Donations	-500.00	0.0%
Insurance - Liability, D and O	-215.60	95.9%
Total Other Types of Expenses	-715.60	87.7%
Payroll Expenses		
Insurance Premium Stipend Adam	-992.00	0.0%
Health Insurance	-5,762.98	36.1%
401(K) Match	-13,774.24	30.8%
Disability & Paid Family Leave	166.37	120.8%
Payroll Fees	0.00	0.0%
Payroll Processing fees	-858.25	42.8%
Payroll Taxes	-8,554.00	43.8%
Salaries	-96,691.11	47.8%
Unemployment	-316.52	74.5%
Workers Comp	1,940.68	197.0%
Total Payroll Expenses	-124,842.05	47.1%
Travel and Meetings		
Mileage	-142.36	28.8%
Staff Development	-480.05	60.0%
Total Travel and Meetings	-622.41	55.5%
Total Expense	-162,167.87	47.0%
Net Ordinary Income	-57,416.13	329.3%
Other Income/Expense		
Other Income		
Norman Porticella	0.00	0.0%
Total Other Income	0.00	0.0%
Net Other Income	0.00	0.0%
Net Income	-57,416.13	329.3%