

Owasco Lake Watershed Mangement Council, Inc.

04/07/21

Profit & Loss Budget vs. Actual

Accrual Basis

January through March 2021

	Jan - Mar 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Subcontract Revenue	800.00		
Grant Income	10,000.00		
Town of Sennett	2,500.00	2,500.00	0.00
Village of Moravia	1,000.00	3,000.00	-2,000.00
Town of Niles	0.00	2,000.00	-2,000.00
City of Auburn	62,500.00	200,000.00	-137,500.00
Town of Owasco	0.00	27,000.00	-27,000.00
Town of Fleming	7,000.00	7,000.00	0.00
Town of Scipio	0.00	2,500.00	-2,500.00
Direct Public Support			
Individ, Business Contributions	0.00	4,000.00	-4,000.00
Total Direct Public Support	0.00	4,000.00	-4,000.00
Total Income	83,800.00	248,000.00	-164,200.00
Expense			
Banking fees	35.00	200.00	-165.00
Contract Services			
Accounting Fees	4,050.00	4,050.00	0.00
Outside Contract Services	0.00	1,500.00	-1,500.00
Total Contract Services	4,050.00	5,550.00	-1,500.00
Facilities and Equipment			
Rent, Parking, Utilities	0.00	6,000.00	-6,000.00
Total Facilities and Equipment	0.00	6,000.00	-6,000.00
Operations			
Insurance - drone	0.00	750.00	-750.00
Professional Services	1,250.00		
Advertising	0.00	200.00	-200.00
Office Supplies	94.46	1,250.00	-1,155.54
Postage, Mailing Service	86.75	500.00	-413.25
Printing and Copying	18.58	500.00	-481.42
Field Supplies	0.00	1,500.00	-1,500.00
Telephone, Telecommunications	1,424.43	4,800.00	-3,375.57
Vehicle Repairs & Maint.	21.50	2,500.00	-2,478.50
Fuel	325.06	2,000.00	-1,674.94
Insurance - Auto	0.00	3,500.00	-3,500.00
Water testing	0.00	500.00	-500.00
Total Operations	3,220.78	18,000.00	-14,779.22
Other Types of Expenses			
Insurance - Liability, D and O	0.00	4,800.00	-4,800.00
Total Other Types of Expenses	0.00	4,800.00	-4,800.00
Payroll Expenses			
401(K) Match	4,066.55	18,756.00	-14,689.45
Disability & Paid Family Leave	899.89	600.00	299.89
Payroll Processing fees	286.00	1,300.00	-1,014.00
Payroll Taxes	2,773.62	14,215.00	-11,441.38
Salaries	36,221.88	185,817.00	-149,595.12
Unemployment	2,581.88	1,500.00	1,081.88
Workers Comp	860.07	1,800.00	-939.93
Total Payroll Expenses	47,689.89	223,988.00	-176,298.11

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	Jan - Mar 21	Budget	\$ Over Budget
Travel and Meetings			
Mileage	34.50	800.00	-765.50
Staff Development	87.50	1,200.00	-1,112.50
Total Travel and Meetings	122.00	2,000.00	-1,878.00
Total Expense	55,117.67	260,538.00	-205,420.33
Net Ordinary Income	28,682.33	-12,538.00	41,220.33
Net Income	28,682.33	-12,538.00	41,220.33

Profit & Loss Budget vs. Actual

January through March 2021

	% of Budget
Ordinary Income/Expense	
Income	
Subcontract Revenue	
Grant Income	
Town of Sennett	100.0%
Village of Moravia	33.3%
Town of Niles	0.0%
City of Auburn	31.3%
Town of Owasco	0.0%
Town of Fleming	100.0%
Town of Scipio	0.0%
Direct Public Support	
Individ, Business Contributions	0.0%
Total Direct Public Support	0.0%
Total Income	33.8%
Expense	
Banking fees	17.5%
Contract Services	
Accounting Fees	100.0%
Outside Contract Services	0.0%
Total Contract Services	73.0%
Facilities and Equipment	
Rent, Parking, Utilities	0.0%
Total Facilities and Equipment	0.0%
Operations	
Insurance - drone	0.0%
Professional Services	
Advertising	0.0%
Office Supplies	7.6%
Postage, Mailing Service	17.4%
Printing and Copying	3.7%
Field Supplies	0.0%
Telephone, Telecommunications	29.7%
Vehicle Repairs & Maint.	0.9%
Fuel	16.3%
Insurance - Auto	0.0%
Water testing	0.0%
Total Operations	17.9%
Other Types of Expenses	
Insurance - Liability, D and O	0.0%
Total Other Types of Expenses	0.0%
Payroll Expenses	
401(K) Match	21.7%
Disability & Paid Family Leave	150.0%
Payroll Processing fees	22.0%
Payroll Taxes	19.5%
Salaries	19.5%
Unemployment	172.1%
Workers Comp	47.8%
Total Payroll Expenses	21.3%

Profit & Loss Budget vs. Actual

January through March 2021

	<u>% of Budget</u>
Travel and Meetings	
Mileage	4.3%
Staff Development	7.3%
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Total Travel and Meetings	6.1%
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Total Expense	21.2%
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Net Ordinary Income	-228.8%
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Net Income	<u><u>-228.8%</u></u>