

Owasco Lake Watershed Mangement Council, Inc.

04/05/25

Profit & Loss Budget vs. Actual

Accrual Basis

January through March 2025

	Jan - Mar 25	Budget
Ordinary Income/Expense		
Income		
Watershed Steward Fees		
City of Auburn	0.00	275,000.00
Town of Owasco	33,000.00	33,000.00
Total Watershed Steward Fees	33,000.00	308,000.00
Town of Lansing	200.00	200.00
NFWF Grant		
NFWF Grant Contractors	67,345.40	200,000.00
NFWF Grant Admin	0.00	10,600.00
Total NFWF Grant	67,345.40	210,600.00
Village of Groton	0.00	250.00
Nature Conservancy Grant	0.00	10,000.00
Town of Summerhill	200.00	200.00
Town of Locke	100.00	100.00
Town of Dryden	500.00	200.00
Town of Genoa	200.00	200.00
Town of Moravia	2,000.00	2,000.00
Town of Sennett	2,500.00	2,500.00
Village of Moravia	0.00	2,000.00
Town of Niles	2,500.00	2,500.00
Town of Fleming	7,000.00	7,000.00
Town of Scipio	3,000.00	3,000.00
Investments		
Interest-Savings, Short-term CD	3,231.70	10,000.00
Total Investments	3,231.70	10,000.00
Total Income	121,777.10	558,750.00
Expense		
Depreciation Expense	1,998.57	8,000.00
Banking fees	0.00	200.00
Business Expenses		
Business Registration Fees	125.00	200.00
Total Business Expenses	125.00	200.00
Contract Services		
Accounting Fees	0.00	4,500.00
Legal Fees	825.00	2,000.00
Outside Contract Services	150.00	3,000.00
Total Contract Services	975.00	9,500.00
Facilities and Equipment		
Property Maintenance	0.00	2,000.00
Utilities	0.00	1,500.00
Depr and Amort - Allowable	0.00	7,995.00
Rent	2,711.51	10,800.00
Total Facilities and Equipment	2,711.51	22,295.00
Operations		
Leased Vehicle	826.05	3,304.00
Vehicle Replacement	0.00	0.00
Lab Testing	0.00	1,500.00
Insurance - drone	499.00	200.00
Advertising	0.00	500.00
Books, Subscriptions, Reference	92.97	300.00
Office Supplies	206.10	1,250.00
Postage, Mailing Service	87.60	100.00
Printing and Copying	0.00	1,000.00
Field Supplies	363.09	1,500.00

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Telephone, Telecommunications		
Website Development	0.00	450.00
Telephone, Telecommunications - Other	560.63	3,600.00
Total Telephone, Telecommunications	560.63	4,050.00
Vehicle Repairs & Maint.	28.88	1,000.00
Fuel	650.94	4,000.00
Insurance - Auto and Trailer	0.00	12,000.00
Total Operations	3,315.26	30,704.00
Other Types of Expenses		
Nature Conservatory Expense	0.00	500.00
Emerson Grant Expense	49.34	0.00
NFWF Grant Expense		
NFWF Grant Contractors	61,495.26	200,000.00
NFWF Grant Admin	0.00	10,600.00
Total NFWF Grant Expense	61,495.26	210,600.00
Donations	0.00	100.00
Insurance - Liability, D and O	0.00	8,500.00
Total Other Types of Expenses	61,544.60	219,700.00
Payroll Expenses		
Health Insurance	3,981.90	11,172.00
401(K) Match	3,378.44	13,100.00
Disability & Paid Family Leave	503.09	500.00
Payroll Processing fees	371.00	1,400.00
Payroll Taxes	3,498.17	14,190.00
Salaries	46,349.62	227,875.00
Unemployment	537.60	1,239.00
Workers Comp	0.00	10,000.00
Total Payroll Expenses	58,619.82	279,476.00
Travel and Meetings		
Mileage	0.00	200.00
Staff Development	360.00	2,000.00
Total Travel and Meetings	360.00	2,200.00
Total Expense	129,649.76	572,275.00
Net Ordinary Income	-7,872.66	-13,525.00
Net Income	-7,872.66	-13,525.00

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	\$ Over Budget	% of Budget
Ordinary Income/Expense		
Income		
Watershed Steward Fees		
City of Auburn	-275,000.00	0.0%
Town of Owasco	0.00	100.0%
Total Watershed Steward Fees	-275,000.00	10.7%
Town of Lansing	0.00	100.0%
NFWF Grant		
NFWF Grant Contractors	-132,654.60	33.7%
NFWF Grant Admin	-10,600.00	0.0%
Total NFWF Grant	-143,254.60	32.0%
Village of Groton	-250.00	0.0%
Nature Conservancy Grant	-10,000.00	0.0%
Town of Summerhill	0.00	100.0%
Town of Locke	0.00	100.0%
Town of Dryden	300.00	250.0%
Town of Genoa	0.00	100.0%
Town of Moravia	0.00	100.0%
Town of Sennett	0.00	100.0%
Village of Moravia	-2,000.00	0.0%
Town of Niles	0.00	100.0%
Town of Fleming	0.00	100.0%
Town of Scipio	0.00	100.0%
Investments		
Interest-Savings, Short-term CD	-6,768.30	32.3%
Total Investments	-6,768.30	32.3%
Total Income	-436,972.90	21.8%
Expense		
Depreciation Expense	-6,001.43	25.0%
Banking fees	-200.00	0.0%
Business Expenses		
Business Registration Fees	-75.00	62.5%
Total Business Expenses	-75.00	62.5%
Contract Services		
Accounting Fees	-4,500.00	0.0%
Legal Fees	-1,175.00	41.3%
Outside Contract Services	-2,850.00	5.0%
Total Contract Services	-8,525.00	10.3%
Facilities and Equipment		
Property Maintenance	-2,000.00	0.0%
Utilities	-1,500.00	0.0%
Depr and Amort - Allowable	-7,995.00	0.0%
Rent	-8,088.49	25.1%
Total Facilities and Equipment	-19,583.49	12.2%
Operations		
Leased Vehicle	-2,477.95	25.0%
Vehicle Replacement	0.00	0.0%
Lab Testing	-1,500.00	0.0%
Insurance - drone	299.00	249.5%
Advertising	-500.00	0.0%
Books, Subscriptions, Reference	-207.03	31.0%
Office Supplies	-1,043.90	16.5%
Postage, Mailing Service	-12.40	87.6%
Printing and Copying	-1,000.00	0.0%
Field Supplies	-1,136.91	24.2%

Profit & Loss Budget vs. Actual

January through March 2025

	\$ Over Budget	% of Budget
Telephone, Telecommunications		
Website Development	-450.00	0.0%
Telephone, Telecommunications - Other	-3,039.37	15.6%
Total Telephone, Telecommunications	-3,489.37	13.8%
Vehicle Repairs & Maint.	-971.12	2.9%
Fuel	-3,349.06	16.3%
Insurance - Auto and Trailer	-12,000.00	0.0%
Total Operations	-27,388.74	10.8%
Other Types of Expenses		
Nature Conservatory Expense	-500.00	0.0%
Emerson Grant Expense	49.34	100.0%
NFWF Grant Expense		
NFWF Grant Contractors	-138,504.74	30.7%
NFWF Grant Admin	-10,600.00	0.0%
Total NFWF Grant Expense	-149,104.74	29.2%
Donations	-100.00	0.0%
Insurance - Liability, D and O	-8,500.00	0.0%
Total Other Types of Expenses	-158,155.40	28.0%
Payroll Expenses		
Health Insurance	-7,190.10	35.6%
401(K) Match	-9,721.56	25.8%
Disability & Paid Family Leave	3.09	100.6%
Payroll Processing fees	-1,029.00	26.5%
Payroll Taxes	-10,691.83	24.7%
Salaries	-181,525.38	20.3%
Unemployment	-701.40	43.4%
Workers Comp	-10,000.00	0.0%
Total Payroll Expenses	-220,856.18	21.0%
Travel and Meetings		
Mileage	-200.00	0.0%
Staff Development	-1,640.00	18.0%
Total Travel and Meetings	-1,840.00	16.4%
Total Expense	-442,625.24	22.7%
Net Ordinary Income	5,652.34	58.2%
Net Income	5,652.34	58.2%