

Owasco Lake Watershed Mangement Council, Inc.

Profit & Loss Budget vs. Actual

January through February 2024

	Jan - Feb 24	Budget
Ordinary Income/Expense		
Income		
Village of Groton	0.00	250.00
Signage Grant	-76.00	0.00
Nature Conservancy	0.00	15,000.00
Town of Dryden	800.00	200.00
Town of Genoa	200.00	200.00
Town of Moravia	2,000.00	2,000.00
Grant Income	0.00	10,600.00
Town of Sennett	0.00	2,500.00
Village of Moravia	2,000.00	2,000.00
Town of Niles	0.00	2,500.00
City of Auburn	0.00	250,000.00
Town of Owasco	32,000.00	32,000.00
Town of Fleming	7,000.00	7,000.00
Town of Scipio	3,000.00	3,000.00
Other Types of Income	0.00	7,500.00
Total Income	46,924.00	334,750.00
Expense		
Depreciation Expense	1,332.38	7,995.00
Banking fees	0.00	200.00
Business Expenses		
Business Registration Fees	0.00	200.00
Total Business Expenses	0.00	200.00
Contract Services		
Accounting Fees	0.00	4,200.00
Legal Fees	1,075.00	1,500.00
Outside Contract Services	150.00	2,500.00
Total Contract Services	1,225.00	8,200.00
Facilities and Equipment		
Property Maintenance	0.00	2,000.00
Utilities	293.70	2,500.00
Depr and Amort - Allowable	0.00	0.00
Property Insurance	0.00	4,000.00
Rent	1,700.00	10,200.00
Total Facilities and Equipment	1,993.70	18,700.00
Operations		
Vehicle Replacement	0.00	10,000.00
Nature Conservatory Expense	0.00	15,000.00
Lab Testing	0.00	500.00
Insurance - drone	0.00	750.00
Advertising	264.24	500.00
Books, Subscriptions, Reference	58.97	100.00
Office Supplies	131.53	1,250.00
Postage, Mailing Service	0.00	100.00
Printing and Copying	0.00	1,000.00
Field Supplies	61.80	1,500.00
Telephone, Telecommunications		
Website Development	0.00	450.00
Telephone, Telecommunications - Other	469.48	3,600.00
Total Telephone, Telecommunications	469.48	4,050.00
Vehicle Repairs & Maint.	36.99	2,000.00
Fuel	526.08	5,000.00
Insurance - Auto and Trailer	0.00	5,500.00
Total Operations	1,549.09	47,250.00

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Other Types of Expenses		
Insurance - Liability, D and O	0.00	5,300.00
Total Other Types of Expenses	0.00	5,300.00
Payroll Expenses		
Health Insurance	1,710.98	9,800.00
401(K) Match	2,008.24	13,100.00
Disability & Paid Family Leave	683.59	900.00
Payroll Processing fees	219.85	1,400.00
Payroll Taxes	2,260.63	12,110.00
Salaries	29,982.28	195,320.00
Unemployment	667.53	1,239.00
Workers Comp	0.00	5,400.00
Total Payroll Expenses	37,533.10	239,269.00
Travel and Meetings		
Mileage	41.54	200.00
Staff Development	708.51	2,000.00
Total Travel and Meetings	750.05	2,200.00
Total Expense	44,383.32	329,314.00
Net Ordinary Income	2,540.68	5,436.00
Net Income	2,540.68	5,436.00

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	\$ Over Budget	% of Budget
Ordinary Income/Expense		
Income		
Village of Groton	-250.00	0.0%
Signage Grant	-76.00	100.0%
Nature Conservancy	-15,000.00	0.0%
Town of Dryden	600.00	400.0%
Town of Genoa	0.00	100.0%
Town of Moravia	0.00	100.0%
Grant Income	-10,600.00	0.0%
Town of Sennett	-2,500.00	0.0%
Village of Moravia	0.00	100.0%
Town of Niles	-2,500.00	0.0%
City of Auburn	-250,000.00	0.0%
Town of Owasco	0.00	100.0%
Town of Fleming	0.00	100.0%
Town of Scipio	0.00	100.0%
Other Types of Income	-7,500.00	0.0%
Total Income	-287,826.00	14.0%
Expense		
Depreciation Expense	-6,662.62	16.7%
Banking fees	-200.00	0.0%
Business Expenses		
Business Registration Fees	-200.00	0.0%
Total Business Expenses	-200.00	0.0%
Contract Services		
Accounting Fees	-4,200.00	0.0%
Legal Fees	-425.00	71.7%
Outside Contract Services	-2,350.00	6.0%
Total Contract Services	-6,975.00	14.9%
Facilities and Equipment		
Property Maintenance	-2,000.00	0.0%
Utilities	-2,206.30	11.7%
Depr and Amort - Allowable	0.00	0.0%
Property Insurance	-4,000.00	0.0%
Rent	-8,500.00	16.7%
Total Facilities and Equipment	-16,706.30	10.7%
Operations		
Vehicle Replacement	-10,000.00	0.0%
Nature Conservatory Expense	-15,000.00	0.0%
Lab Testing	-500.00	0.0%
Insurance - drone	-750.00	0.0%
Advertising	-235.76	52.8%
Books, Subscriptions, Reference	-41.03	59.0%
Office Supplies	-1,118.47	10.5%
Postage, Mailing Service	-100.00	0.0%
Printing and Copying	-1,000.00	0.0%
Field Supplies	-1,438.20	4.1%
Telephone, Telecommunications		
Website Development	-450.00	0.0%
Telephone, Telecommunications - Other	-3,130.52	13.0%
Total Telephone, Telecommunications	-3,580.52	11.6%
Vehicle Repairs & Maint.	-1,963.01	1.8%
Fuel	-4,473.92	10.5%
Insurance - Auto and Trailer	-5,500.00	0.0%
Total Operations	-45,700.91	3.3%

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	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Types of Expenses		
Insurance - Liability, D and O	-5,300.00	0.0%
Total Other Types of Expenses	-5,300.00	0.0%
Payroll Expenses		
Health Insurance	-8,089.02	17.5%
401(K) Match	-11,091.76	15.3%
Disability & Paid Family Leave	-216.41	76.0%
Payroll Processing fees	-1,180.15	15.7%
Payroll Taxes	-9,849.37	18.7%
Salaries	-165,337.72	15.4%
Unemployment	-571.47	53.9%
Workers Comp	-5,400.00	0.0%
Total Payroll Expenses	-201,735.90	15.7%
Travel and Meetings		
Mileage	-158.46	20.8%
Staff Development	-1,291.49	35.4%
Total Travel and Meetings	-1,449.95	34.1%
Total Expense	-284,930.68	13.5%
Net Ordinary Income	-2,895.32	46.7%
Net Income	-2,895.32	46.7%