

Owasco Lake Watershed Mangement Council, Inc.

07/10/25

Profit & Loss Budget vs. Actual

Accrual Basis

January through June 2025

	Jan - Jun 25	Budget
Ordinary Income/Expense		
Income		
Watershed Steward Fees		
City of Auburn	0.00	275,000.00
Town of Owasco	33,000.00	33,000.00
Total Watershed Steward Fees	33,000.00	308,000.00
Town of Lansing	200.00	200.00
NFWF Grant		
NFWF Grant Contractors	67,345.40	200,000.00
NFWF Grant Admin	0.00	10,600.00
Total NFWF Grant	67,345.40	210,600.00
Village of Groton	250.00	250.00
Nature Conservancy Grant	0.00	10,000.00
Town of Summerhill	200.00	200.00
Town of Locke	100.00	100.00
Town of Dryden	500.00	200.00
Town of Genoa	200.00	200.00
Town of Moravia	2,000.00	2,000.00
Town of Sennett	2,500.00	2,500.00
Village of Moravia	2,000.00	2,000.00
Town of Niles	2,500.00	2,500.00
Town of Fleming	7,000.00	7,000.00
Town of Scipio	3,000.00	3,000.00
Investments		
Interest-Savings, Short-term CD	5,699.36	10,000.00
Total Investments	5,699.36	10,000.00
Total Income	126,494.76	558,750.00
Expense		
Depreciation Expense	3,997.14	8,000.00
Banking fees	0.00	200.00
Business Expenses		
Business Registration Fees	125.00	200.00
Total Business Expenses	125.00	200.00
Contract Services		
Accounting Fees	125.00	4,500.00
Legal Fees	825.00	2,000.00
Outside Contract Services	1,140.00	3,000.00
Total Contract Services	2,090.00	9,500.00
Facilities and Equipment		
Property Maintenance	0.00	2,000.00
Utilities	423.19	1,500.00
Depr and Amort - Allowable	0.00	7,995.00
Rent	5,400.00	10,800.00
Total Facilities and Equipment	5,823.19	22,295.00
Operations		
Leased Vehicle	1,652.10	3,304.00
Vehicle Replacement	0.00	0.00
Lab Testing	0.00	1,500.00
Insurance - drone	499.00	200.00
Advertising	0.00	500.00
Books, Subscriptions, Reference	185.94	300.00
Office Supplies	270.90	1,250.00
Postage, Mailing Service	87.60	100.00
Printing and Copying	680.00	1,000.00
Field Supplies	698.75	1,500.00

Owasco Lake Watershed Mangement Council, Inc.

07/10/25

Profit & Loss Budget vs. Actual

Accrual Basis

January through June 2025

	Jan - Jun 25	Budget
Telephone, Telecommunications		
Website Development	47.70	450.00
Telephone, Telecommunications - Other	1,132.01	3,600.00
Total Telephone, Telecommunications	1,179.71	4,050.00
Vehicle Repairs & Maint.	65.87	1,000.00
Fuel	1,152.46	4,000.00
Insurance - Auto and Trailer	0.00	12,000.00
Total Operations	6,472.33	30,704.00
Other Types of Expenses		
Nature Conservatory Expense	0.00	500.00
Emerson Grant Expense	49.34	0.00
NFWF Grant Expense		
NFWF Grant Contractors	61,495.26	200,000.00
NFWF Grant Admin	0.00	10,600.00
Total NFWF Grant Expense	61,495.26	210,600.00
Donations	75.00	100.00
Insurance - Liability, D and O	0.00	8,500.00
Total Other Types of Expenses	61,619.60	219,700.00
Payroll Expenses		
Health Insurance	6,446.04	11,172.00
401(K) Match	6,286.34	13,100.00
Disability & Paid Family Leave	333.90	500.00
Payroll Processing fees	643.00	1,400.00
Payroll Taxes	6,493.49	14,190.00
Salaries	86,243.86	227,875.00
Unemployment	537.60	1,239.00
Workers Comp	3,423.86	10,000.00
Total Payroll Expenses	110,408.09	279,476.00
Travel and Meetings		
Mileage	0.00	200.00
Staff Development	360.00	2,000.00
Total Travel and Meetings	360.00	2,200.00
Total Expense	190,895.35	572,275.00
Net Ordinary Income	-64,400.59	-13,525.00
Net Income	-64,400.59	-13,525.00

Profit & Loss Budget vs. Actual

January through June 2025

	\$ Over Budget	% of Budget
Ordinary Income/Expense		
Income		
Watershed Steward Fees		
City of Auburn	-275,000.00	0.0%
Town of Owasco	0.00	100.0%
Total Watershed Steward Fees	-275,000.00	10.7%
Town of Lansing	0.00	100.0%
NFWF Grant		
NFWF Grant Contractors	-132,654.60	33.7%
NFWF Grant Admin	-10,600.00	0.0%
Total NFWF Grant	-143,254.60	32.0%
Village of Groton	0.00	100.0%
Nature Conservancy Grant	-10,000.00	0.0%
Town of Summerhill	0.00	100.0%
Town of Locke	0.00	100.0%
Town of Dryden	300.00	250.0%
Town of Genoa	0.00	100.0%
Town of Moravia	0.00	100.0%
Town of Sennett	0.00	100.0%
Village of Moravia	0.00	100.0%
Town of Niles	0.00	100.0%
Town of Fleming	0.00	100.0%
Town of Scipio	0.00	100.0%
Investments		
Interest-Savings, Short-term CD	-4,300.64	57.0%
Total Investments	-4,300.64	57.0%
Total Income	-432,255.24	22.6%
Expense		
Depreciation Expense	-4,002.86	50.0%
Banking fees	-200.00	0.0%
Business Expenses		
Business Registration Fees	-75.00	62.5%
Total Business Expenses	-75.00	62.5%
Contract Services		
Accounting Fees	-4,375.00	2.8%
Legal Fees	-1,175.00	41.3%
Outside Contract Services	-1,860.00	38.0%
Total Contract Services	-7,410.00	22.0%
Facilities and Equipment		
Property Maintenance	-2,000.00	0.0%
Utilities	-1,076.81	28.2%
Depr and Amort - Allowable	-7,995.00	0.0%
Rent	-5,400.00	50.0%
Total Facilities and Equipment	-16,471.81	26.1%
Operations		
Leased Vehicle	-1,651.90	50.0%
Vehicle Replacement	0.00	0.0%
Lab Testing	-1,500.00	0.0%
Insurance - drone	299.00	249.5%
Advertising	-500.00	0.0%
Books, Subscriptions, Reference	-114.06	62.0%
Office Supplies	-979.10	21.7%
Postage, Mailing Service	-12.40	87.6%
Printing and Copying	-320.00	68.0%
Field Supplies	-801.25	46.6%

Profit & Loss Budget vs. Actual

January through June 2025

	\$ Over Budget	% of Budget
Telephone, Telecommunications		
Website Development	-402.30	10.6%
Telephone, Telecommunications - Other	-2,467.99	31.4%
Total Telephone, Telecommunications	-2,870.29	29.1%
Vehicle Repairs & Maint.	-934.13	6.6%
Fuel	-2,847.54	28.8%
Insurance - Auto and Trailer	-12,000.00	0.0%
Total Operations	-24,231.67	21.1%
Other Types of Expenses		
Nature Conservatory Expense	-500.00	0.0%
Emerson Grant Expense	49.34	100.0%
NFWF Grant Expense		
NFWF Grant Contractors	-138,504.74	30.7%
NFWF Grant Admin	-10,600.00	0.0%
Total NFWF Grant Expense	-149,104.74	29.2%
Donations	-25.00	75.0%
Insurance - Liability, D and O	-8,500.00	0.0%
Total Other Types of Expenses	-158,080.40	28.0%
Payroll Expenses		
Health Insurance	-4,725.96	57.7%
401(K) Match	-6,813.66	48.0%
Disability & Paid Family Leave	-166.10	66.8%
Payroll Processing fees	-757.00	45.9%
Payroll Taxes	-7,696.51	45.8%
Salaries	-141,631.14	37.8%
Unemployment	-701.40	43.4%
Workers Comp	-6,576.14	34.2%
Total Payroll Expenses	-169,067.91	39.5%
Travel and Meetings		
Mileage	-200.00	0.0%
Staff Development	-1,640.00	18.0%
Total Travel and Meetings	-1,840.00	16.4%
Total Expense	-381,379.65	33.4%
Net Ordinary Income	-50,875.59	476.2%
Net Income	-50,875.59	476.2%