

Owasco Lake Watershed Mangement Council, Inc.

09/13/23

Profit & Loss Budget vs. Actual

Accrual Basis

January through August 2023

	Jan - Aug 23	Budget
Ordinary Income/Expense		
Income		
Village of Groton	250.00	0.00
Signage Grant	4,100.00	0.00
Nature Conservancy	15,000.00	15,000.00
Town of Summerhill	0.00	0.00
Town of Locke	0.00	0.00
Town of Dryden	0.00	200.00
Vehicle Reserve	-691.00	0.00
Town of Genoa	200.00	200.00
GLC Conservation Kick	0.00	0.00
Town of Moravia	2,000.00	2,000.00
Subcontract Revenue	0.00	0.00
Grant Income	0.00	0.00
Town of Sennett	0.00	2,500.00
Village of Moravia	2,000.00	2,000.00
Town of Niles	2,500.00	2,500.00
City of Auburn	225,000.00	216,300.00
Town of Owasco	30,000.00	30,000.00
Town of Fleming	7,000.00	7,000.00
Town of Scipio	3,000.00	3,000.00
Other Types of Income		
Miscellaneous Revenue	107.00	0.00
Total Other Types of Income	107.00	0.00
Total Income	290,466.00	280,700.00
Expense		
Depreciation Expense	5,329.52	5,114.00
Banking fees	35.00	200.00
Business Expenses		
Business Registration Fees	0.00	200.00
Total Business Expenses	0.00	200.00
Contract Services		
Accounting Fees	4,065.00	4,300.00
Legal Fees	1,075.00	0.00
Outside Contract Services	1,710.00	2,000.00
Total Contract Services	6,850.00	6,300.00
Facilities and Equipment		
Utilities	1,082.97	3,000.00
Rent	6,800.00	10,200.00
Total Facilities and Equipment	7,882.97	13,200.00
Operations		
Nature Conservatory Expense	3,916.81	15,000.00
Lab Testing	0.00	500.00
Insurance - drone	0.00	750.00
Advertising	0.00	500.00
Books, Subscriptions, Reference	69.92	100.00
Office Supplies	974.07	1,250.00
Postage, Mailing Service	75.51	100.00
Printing and Copying	618.00	1,000.00
Field Supplies	548.52	1,500.00
Telephone, Telecommunications		
Website Development	376.32	500.00
Telephone, Telecommunications - Other	2,194.46	5,200.00
Total Telephone, Telecommunications	2,570.78	5,700.00

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Vehicle Repairs & Maint.	364.31	2,000.00
Fuel	1,554.87	5,000.00
Insurance - Auto and Trailer	5,342.00	4,200.00
Total Operations	16,034.79	37,600.00
Other Types of Expenses		
Donations	0.00	500.00
Insurance - Liability, D and O	5,084.40	5,300.00
Total Other Types of Expenses	5,084.40	5,800.00
Payroll Expenses		
Insurance Premium Stipend Adam	0.00	992.00
Health Insurance	4,455.25	9,024.00
401(K) Match	7,978.42	19,896.00
Disability & Paid Family Leave	833.41	800.00
Payroll Fees	0.00	0.00
Payroll Processing fees	938.75	1,500.00
Payroll Taxes	8,655.45	15,227.00
Salaries	114,878.14	185,250.00
Unemployment	1,022.85	1,239.00
Workers Comp	4,858.28	2,000.00
Total Payroll Expenses	143,620.55	235,928.00
Travel and Meetings		
Mileage	57.64	200.00
Staff Development	755.41	1,200.00
Total Travel and Meetings	813.05	1,400.00
Total Expense	185,650.28	305,742.00
Net Ordinary Income	104,815.72	-25,042.00
Other Income/Expense		
Other Income		
Norman Porticella	0.00	0.00
Total Other Income	0.00	0.00
Net Other Income	0.00	0.00
Net Income	104,815.72	-25,042.00

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	\$ Over Budget	% of Budget
Ordinary Income/Expense		
Income		
Village of Groton	250.00	100.0%
Signage Grant	4,100.00	100.0%
Nature Conservancy	0.00	100.0%
Town of Summerhill	0.00	0.0%
Town of Locke	0.00	0.0%
Town of Dryden	-200.00	0.0%
Vehicle Reserve	-691.00	100.0%
Town of Genoa	0.00	100.0%
GLC Conservation Kick	0.00	0.0%
Town of Moravia	0.00	100.0%
Subcontract Revenue	0.00	0.0%
Grant Income	0.00	0.0%
Town of Sennett	-2,500.00	0.0%
Village of Moravia	0.00	100.0%
Town of Niles	0.00	100.0%
City of Auburn	8,700.00	104.0%
Town of Owasco	0.00	100.0%
Town of Fleming	0.00	100.0%
Town of Scipio	0.00	100.0%
Other Types of Income		
Miscellaneous Revenue	107.00	100.0%
Total Other Types of Income	107.00	100.0%
Total Income	9,766.00	103.5%
Expense		
Depreciation Expense	215.52	104.2%
Banking fees	-165.00	17.5%
Business Expenses		
Business Registration Fees	-200.00	0.0%
Total Business Expenses	-200.00	0.0%
Contract Services		
Accounting Fees	-235.00	94.5%
Legal Fees	1,075.00	100.0%
Outside Contract Services	-290.00	85.5%
Total Contract Services	550.00	108.7%
Facilities and Equipment		
Utilities	-1,917.03	36.1%
Rent	-3,400.00	66.7%
Total Facilities and Equipment	-5,317.03	59.7%
Operations		
Nature Conservatory Expense	-11,083.19	26.1%
Lab Testing	-500.00	0.0%
Insurance - drone	-750.00	0.0%
Advertising	-500.00	0.0%
Books, Subscriptions, Reference	-30.08	69.9%
Office Supplies	-275.93	77.9%
Postage, Mailing Service	-24.49	75.5%
Printing and Copying	-382.00	61.8%
Field Supplies	-951.48	36.6%
Telephone, Telecommunications		
Website Development	-123.68	75.3%
Telephone, Telecommunications - Other	-3,005.54	42.2%
Total Telephone, Telecommunications	-3,129.22	45.1%

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Vehicle Repairs & Maint.	-1,635.69	18.2%
Fuel	-3,445.13	31.1%
Insurance - Auto and Trailer	1,142.00	127.2%
Total Operations	-21,565.21	42.6%
Other Types of Expenses		
Donations	-500.00	0.0%
Insurance - Liability, D and O	-215.60	95.9%
Total Other Types of Expenses	-715.60	87.7%
Payroll Expenses		
Insurance Premium Stipend Adam	-992.00	0.0%
Health Insurance	-4,568.75	49.4%
401(K) Match	-11,917.58	40.1%
Disability & Paid Family Leave	33.41	104.2%
Payroll Fees	0.00	0.0%
Payroll Processing fees	-561.25	62.6%
Payroll Taxes	-6,571.55	56.8%
Salaries	-70,371.86	62.0%
Unemployment	-216.15	82.6%
Workers Comp	2,858.28	242.9%
Total Payroll Expenses	-92,307.45	60.9%
Travel and Meetings		
Mileage	-142.36	28.8%
Staff Development	-444.59	63.0%
Total Travel and Meetings	-586.95	58.1%
Total Expense	-120,091.72	60.7%
Net Ordinary Income	129,857.72	-418.6%
Other Income/Expense		
Other Income		
Norman Porticella	0.00	0.0%
Total Other Income	0.00	0.0%
Net Other Income	0.00	0.0%
Net Income	129,857.72	-418.6%