

Owasco Lake Watershed Mangement Council, Inc.

Profit & Loss

January through December 2020

02/09/21

Accrual Basis

	<u>Jan - Dec 20</u>
Ordinary Income/Expense	
Income	
PPP Loan Forgiveness Proceeds	41,942.16
Village of Moravia	2,000.00
Town of Niles	2,000.00
City of Auburn	187,500.00
Town of Owasco	26,176.07
Town of Fleming	7,000.00
Town of Scipio	2,500.00
Direct Public Support	
Corporate Contributions	4,950.00
Individ, Business Contributions	1,500.00
Total Direct Public Support	6,450.00
Investments	
Interest-Savings, Short-term CD	2.08
Total Investments	2.08
Other Types of Income	
Miscellaneous Revenue	668.34
Total Other Types of Income	668.34
Total Income	276,238.65
Expense	
Interest Expense	192.16
Banking fees	297.00
Business Expenses	
Business Registration Fees	40.00
Total Business Expenses	40.00
Contract Services	
Outside Contract Services	1,250.00
Total Contract Services	1,250.00
Facilities and Equipment	
Rent, Parking, Utilities	6,000.00
Total Facilities and Equipment	6,000.00
Operations	
Insurance - drone	747.00
Advertising	975.00
Office Supplies	2,654.60
Postage, Mailing Service	182.90
Printing and Copying	577.00
Field Supplies	7,450.57
Telephone, Telecommunications	4,347.64
Vehicle Repairs & Maint.	2,247.03
Fuel	1,428.63
Insurance - Auto	3,642.00
Total Operations	24,252.37
Other Types of Expenses	
Insurance - Liability, D and O	4,671.30
Total Other Types of Expenses	4,671.30

Profit & LossJanuary through December 2020

	<u>Jan - Dec 20</u>
Payroll Expenses	
401(K) Match	19,583.40
Disability & Paid Family Leave	451.04
Payroll Processing fees	1,205.00
Payroll Taxes	14,387.48
Salaries	186,593.51
Unemployment	1,113.57
Workers Comp	1,739.74
Total Payroll Expenses	<u>225,073.74</u>
Travel and Meetings	
Mileage	826.51
Staff Development	1,115.00
Total Travel and Meetings	<u>1,941.51</u>
Total Expense	<u>263,718.08</u>
Net Ordinary Income	<u>12,520.57</u>
Net Income	<u><u>12,520.57</u></u>