

Owasco Lake Watershed Mangement Council, Inc.

11/10/22

Profit & Loss Budget vs. Actual

Accrual Basis

January through October 2022

	Jan - Oct 22	Budget
Ordinary Income/Expense		
Income		
Vehicle Reserve	34,585.88	
Town of Genoa	200.00	200.00
GLC Conservation Kick	-10,000.00	
Town of Moravia	2,000.00	2,000.00
Subcontract Revenue	500.00	
Town of Sennett	2,500.00	2,500.00
Village of Moravia	0.00	2,000.00
Town of Niles	2,000.00	2,000.00
City of Auburn	216,300.00	210,000.00
Town of Owasco	29,000.00	29,000.00
Town of Fleming	7,000.00	7,000.00
Town of Scipio	3,000.00	3,000.00
Direct Public Support	0.00	0.00
Other Types of Income		
Miscellaneous Revenue	83.81	
Other Types of Income - Other	0.00	6,450.00
Total Other Types of Income	83.81	6,450.00
Total Income	287,169.69	264,150.00
Expense		
Depreciation Expense	4,261.50	5,113.80
Banking fees	-29.00	200.00
Business Expenses		
Business Registration Fees	140.00	50.00
Total Business Expenses	140.00	50.00
Contract Services		
Accounting Fees	4,050.00	4,000.00
Legal Fees	1,015.00	
Outside Contract Services	1,652.50	1,800.00
Total Contract Services	6,717.50	5,800.00
Facilities and Equipment		
Utilities	1,115.49	3,000.00
Rent	8,500.00	10,200.00
Total Facilities and Equipment	9,615.49	13,200.00
Operations		
Lab Testing	0.00	500.00
Insurance - drone	734.00	750.00
Advertising	964.50	600.00
Books, Subscriptions, Reference	169.86	50.00
Office Supplies	964.38	1,250.00
Postage, Mailing Service	40.75	500.00
Printing and Copying	691.61	1,000.00
Field Supplies	677.64	1,500.00
Telephone, Telecommunications		
Website Development	142.56	1,000.00
Telephone, Telecommunications - Other	3,391.88	5,200.00
Total Telephone, Telecommunications	3,534.44	6,200.00
Vehicle Repairs & Maint.	903.83	3,000.00
Fuel	3,331.11	2,500.00
Insurance - Auto and Trailer	6,022.00	5,732.00
Total Operations	18,034.12	23,582.00

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Other Types of Expenses		
Donations	250.00	
Insurance - Liability, D and O	4,930.41	5,500.00
Total Other Types of Expenses	5,180.41	5,500.00
Payroll Expenses		
Health Insurance	7,248.84	8,285.00
401(K) Match	9,336.29	19,131.00
Disability & Paid Family Leave	-346.32	600.00
Payroll Processing fees	1,156.75	1,400.00
Payroll Taxes	10,979.52	14,641.00
Salaries	145,650.06	176,625.00
Unemployment	1,127.52	1,239.00
Workers Comp	2,164.76	1,800.00
Total Payroll Expenses	177,317.42	223,721.00
Travel and Meetings		
Mileage	59.12	200.00
Staff Development	792.50	1,200.00
Total Travel and Meetings	851.62	1,400.00
Total Expense	222,089.06	278,566.80
Net Ordinary Income	65,080.63	-14,416.80
Other Income/Expense		
Other Income		
Norman Porticella	50.00	
Total Other Income	50.00	
Net Other Income	50.00	
Net Income	65,130.63	-14,416.80

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	\$ Over Budget	% of Budget
Ordinary Income/Expense		
Income		
Vehicle Reserve		
Town of Genoa	0.00	100.0%
GLC Conservation Kick		
Town of Moravia	0.00	100.0%
Subcontract Revenue		
Town of Sennett	0.00	100.0%
Village of Moravia	-2,000.00	0.0%
Town of Nilcs	0.00	100.0%
City of Auburn	6,300.00	103.0%
Town of Owasco	0.00	100.0%
Town of Fleming	0.00	100.0%
Town of Scipio	0.00	100.0%
Direct Public Support	0.00	0.0%
Other Types of Income		
Miscellaneous Revenue		
Other Types of Income - Other	-6,450.00	0.0%
Total Other Types of Income	-6,366.19	1.3%
Total Income	23,019.69	108.7%
Expense		
Depreciation Expense	-852.30	83.3%
Banking fees	-229.00	-14.5%
Business Expenses		
Business Registration Fees	90.00	280.0%
Total Business Expenses	90.00	280.0%
Contract Services		
Accounting Fees	50.00	101.3%
Legal Fees		
Outside Contract Services	-147.50	91.8%
Total Contract Services	917.50	115.8%
Facilities and Equipment		
Utilities	-1,884.51	37.2%
Rent	-1,700.00	83.3%
Total Facilities and Equipment	-3,584.51	72.8%
Operations		
Lab Testing	-500.00	0.0%
Insurance - drone	-16.00	97.9%
Advertising	364.50	160.8%
Books, Subscriptions, Reference	119.86	339.7%
Office Supplies	-285.62	77.2%
Postage, Mailing Service	-459.25	8.2%
Printing and Copying	-308.39	69.2%
Field Supplies	-822.36	45.2%
Telephone, Telecommunications		
Website Development	-857.44	14.3%
Telephone, Telecommunications - Other	-1,808.12	65.2%
Total Telephone, Telecommunications	-2,665.56	57.0%
Vehicle Repairs & Maint.	-2,096.17	30.1%
Fuel	831.11	133.2%
Insurance - Auto and Trailer	290.00	105.1%
Total Operations	-5,547.88	76.5%

Profit & Loss Budget vs. Actual

January through October 2022

	\$ Over Budget	% of Budget
Other Types of Expenses		
Donations		
Insurance - Liability, D and O	-569.59	89.6%
Total Other Types of Expenses	-319.59	94.2%
Payroll Expenses		
Health Insurance	-1,036.16	87.5%
401(K) Match	-9,794.71	48.8%
Disability & Paid Family Leave	-946.32	-57.7%
Payroll Processing fees	-243.25	82.6%
Payroll Taxes	-3,661.48	75.0%
Salaries	-30,974.94	82.5%
Unemployment	-111.48	91.0%
Workers Comp	364.76	120.3%
Total Payroll Expenses	-46,403.58	79.3%
Travel and Meetings		
Mileage	-140.88	29.6%
Staff Development	-407.50	66.0%
Total Travel and Meetings	-548.38	60.8%
Total Expense	-56,477.74	79.7%
Net Ordinary Income	79,497.43	-451.4%
Other Income/Expense		
Other Income		
Norman Porticella		
Total Other Income		
Net Other Income		
Net Income	79,547.43	-451.8%